

**THE CHINESE RHENISH CHURCH
HONG KONG SYNOD**

SOCIAL SERVICE DEPARTMENT

2022

**STATEMENT OF AUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2022**



W. H. WONG & CO. (CPA)

黃永漢會計師事務所

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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**INDEPENDENT AUDITOR'S REPORT
TO THE CHAIRMAN OF THE CHINESE RHENISH CHURCH HONG KONG SYNOD
RE : SOCIAL SERVICE DEPARTMENT**

Opinion

We have audited the financial statements of the Social Service Department of The Chinese Rhenish Church Hong Kong Synod (the "Department") set out on pages 3 to 31, which comprise the statement of financial position as at 31 March 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Department as at 31 March 2022 and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRS") issued by Hong Kong Institute of Certified Public Accountants ("HKICPA"), the "Rules on the Use of Social Welfare Subventions" and the "Rules for Aided Day Nurseries" as set out in the "Guide to Social Welfare Subventions" and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis For Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Department in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities Of Executive Committee Members And Those Charged With Governance For The Financial Statements

The executive committee members are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS issued by the HKICPA, the Hong Kong Companies Ordinance and the Guide to Social Welfare Subventions, and for such internal control as the executive committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee members are responsible for assessing the Department's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee members either intend to liquidate the Department or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Department's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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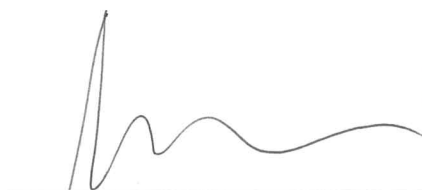
INDEPENDENT AUDITOR'S REPORT (CONT'D)
TO THE CHAIRMAN OF THE CHINESE RHENISH CHURCH HONG KONG SYNOD
RE : SOCIAL SERVICE DEPARTMENT

Auditor's Responsibility (Cont'd)

As part of an audit in accordance with HKSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee members.
4. Conclude on the appropriateness of the executive committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Department's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Department to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



W. H. Wong and Company
Certified Public Accountants

Room 6, 16/F., Enterprise Square 3,
39 Wang Chiu Road, Kowloon Bay, Hong Kong

Hong Kong, 21st October, 2022

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

| 2021 Total HK\$ | | Notes | 2022 Total HK\$ | Central Administration HK\$ | Choi Wan Rhenish Integrated C&Y Services Centre HK\$ | Kwai Shing East Rhenish Care And Attention Home HK\$ | Sze Tian Rhenish Home For The Elderly HK\$ | Wong Siu Ching Rhenish Home For The Elderly HK\$ | Shatin Rhenish Neighbourhood Elderly Centre HK\$ | Mrs.Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$ | 5 Nurseries (SWD Subvented Services) HK\$ | Yuen Long Rhenish Day Creche HK\$ | Preschool Social Work Service HK\$ | Preschool Social Work Service 3 HK\$ | Rhenish Rejoice Centre for the Elderly HK\$ | Rhenish Counselling Centre HK\$ | Central Reserves HK\$ |
|----------------------------|---|-------|-----------------------|-----------------------------------|--|--|---|--|---|---|--|--|--|--|--|--|-----------------------------|
| NON-CURRENT ASSETS | | | | | | | | | | | | | | | | | |
| 3,896,966.55 | Plant and equipment | 5 | 3,983,639.32 | 49,407.78 | 343,039.29 | 1,302,262.37 | 794,647.79 | 986,265.07 | 233,874.93 | 82,658.79 | - | 117,656.24 | 3,935.60 | 22,636.67 | 47,254.79 | - | - |
| CURRENT ASSETS | | | | | | | | | | | | | | | | | |
| 24,141.57 | Stock | | 51,907.15 | - | - | - | 36,800.48 | 1,057.80 | 1,900.00 | 3,152.87 | - | 8,612.00 | - | - | 384.00 | - | - |
| 224,854.00 | Sundry and Utility Deposit | | 225,104.00 | - | 17,060.00 | 22,780.00 | 44,835.00 | 17,997.00 | 22,000.00 | 80,072.00 | - | 13,050.00 | - | - | 7,310.00 | - | - |
| | Amount receivable from/(payable to) | | | | | | | | | | | | | | | | |
| - | Centralized Reserve | | - | (380,776.33) | (504,762.78) | (5,116,487.75) | (796,648.64) | (65,997.23) | (172,188.32) | (156,745.85) | (69,806.83) | 69,717.55 | - | - | (6,860.00) | - | 7,200,556.18 |
| - | Loan to/(from) Flag Day | | - | 22,744.50 | - | - | - | - | - | - | - | - | - | - | (49,129.18) | - | 26,384.68 |
| 4,116,868.23 | Accounts Receivable | | 4,099,720.80 | 621.52 | 934,692.69 | 4,121,556.25 | 162,958.40 | 103,379.75 | 194,463.10 | 208,851.42 | 35,718.30 | 19,800.00 | - | (1,684,320.63) | - | - | 2,000.00 |
| 1,992,649.38 | Prepayment | | 1,866,342.50 | 26,458.40 | 120,868.70 | 393,366.66 | 224,394.20 | 177,510.90 | 69,599.60 | 66,400.50 | 682,125.83 | 69,453.30 | 13,229.20 | 6,614.60 | 15,430.10 | - | 890.51 |
| 37,476,928.41 | Bank Deposits | 22 | 53,014,833.57 | 326,553.04 | 335,391.42 | 988,246.80 | 1,149,453.13 | 687,963.45 | 306,643.28 | 631,350.31 | 261,108.53 | 4,230,727.03 | 237,539.63 | 3,850,434.04 | 286,825.68 | - | 39,722,597.23 |
| 104,450.00 | Cash in Hand | 22 | 90,191.00 | 1,500.00 | 10,366.00 | 20,000.00 | 23,295.00 | 13,030.00 | 4,000.00 | 6,000.00 | - | 4,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | - | 2,000.00 |
| 43,939,891.59 | | | 59,348,099.02 | (2,898.87) | 913,616.03 | 429,461.96 | 845,087.57 | 934,941.67 | 426,417.66 | 839,081.25 | 909,145.83 | 4,415,359.88 | 252,768.83 | 2,174,728.01 | 255,960.60 | - | 46,954,428.60 |
| 47,836,858.14 | | | 63,331,738.34 | 46,508.91 | 1,256,655.32 | 1,731,724.33 | 1,639,735.36 | 1,921,206.74 | 660,292.59 | 921,740.04 | 909,145.83 | 4,533,016.12 | 256,704.43 | 2,197,364.68 | 303,215.39 | - | 46,954,428.60 |
| CURRENT LIABILITIES | | | | | | | | | | | | | | | | | |
| 2,384,450.67 | Subvention Surplus | 6 | 12,405,382.34 | - | - | - | - | - | 14,115.50 | - | 682,125.83 | 757,467.24 | - | - | - | - | 10,951,673.77 |
| 84,423.88 | Social Welfare Development Fund Surplus | 7 | 137,466.48 | - | - | - | - | - | - | - | - | - | - | - | - | - | 137,466.48 |
| 103,200.00 | Deposits Received | | 131,000.00 | - | - | - | 60,900.00 | 66,100.00 | 4,000.00 | - | - | - | - | - | - | - | - |
| 410,028.15 | Cash Held for Elders | | 133,473.35 | - | - | (89,182.80) | 114,532.13 | 108,124.02 | - | - | - | - | - | - | - | - | - |
| 2,185,168.90 | Accounts payable and Accruals | | 3,068,478.76 | - | 268,738.90 | 63,332.59 | 55,046.30 | 31,012.90 | 1,336.00 | 2,028.00 | 212,370.77 | - | 252,694.69 | 2,174,728.01 | 7,190.60 | - | - |
| 1,075,349.46 | Advanced Receipts | | 267,543.41 | - | 21,520.00 | 40,000.00 | 21,810.00 | 42,449.00 | 53,255.80 | - | - | 67,190.00 | - | - | 5,945.00 | - | 15,373.61 |
| 6,242,621.06 | | | 16,143,344.34 | - | 290,258.90 | 14,149.79 | 252,288.43 | 247,685.92 | 72,707.30 | 2,028.00 | 894,496.60 | 824,657.24 | 252,694.69 | 2,174,728.01 | 13,135.60 | - | 11,104,513.86 |
| 41,594,237.08 | NET ASSETS | | 47,188,394.00 | 46,508.91 | 966,396.42 | 1,717,574.54 | 1,387,446.93 | 1,673,520.82 | 587,585.29 | 919,712.04 | 14,649.23 | 3,708,358.88 | 4,009.74 | 22,636.67 | 290,079.79 | - | 35,849,914.74 |
| Representing: | | | | | | | | | | | | | | | | | |
| RESERVES/(DEFICIT) | | | | | | | | | | | | | | | | | |
| 9,404,137.78 | General Fund | 24 | 11,743,565.14 | (2,898.87) | 623,357.13 | 415,312.17 | 592,799.14 | 687,255.75 | 353,710.36 | 837,053.25 | 14,649.23 | 514,777.68 | 74.14 | - | 242,825.00 | - | 7,464,650.16 |
| 1,478,322.17 | Flag Day Fund | 8 | 4,013,531.97 | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,013,531.97 |
| 22,573,997.85 | Lump Sum Grant Reserve | 9 | 23,442,491.62 | - | - | - | - | - | - | - | - | - | - | - | - | - | 23,442,491.62 |
| 1,494,840.97 | Lotteries Fund (Block Grant) Reserve | 10 | 929,240.99 | - | - | - | - | - | - | - | - | - | - | - | - | - | 929,240.99 |
| 2,745,971.76 | Day Creche Surplus Pool | 11 | 3,075,924.96 | - | - | - | - | - | - | - | - | 3,075,924.96 | - | - | - | - | - |
| 3,896,966.55 | Reserve for Non-current Assets | 5 | 3,983,639.32 | 49,407.78 | 343,039.29 | 1,302,262.37 | 794,647.79 | 986,265.07 | 233,874.93 | 82,658.79 | - | 117,656.24 | 3,935.60 | 22,636.67 | 47,254.79 | - | - |
| 41,594,237.08 | TOTAL EQUITY | | 47,188,394.00 | 46,508.91 | 966,396.42 | 1,717,574.54 | 1,387,446.93 | 1,673,520.82 | 587,585.29 | 919,712.04 | 14,649.23 | 3,708,358.88 | 4,009.74 | 22,636.67 | 290,079.79 | - | 35,849,914.74 |



Chairman of Synod



Director of Social Service Department

The notes on pages 7 to 31 form an integral part of these financial statements.

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022

| 2021 Total HK\$ | | Notes | 2022 Total HK\$ | Central Administration HK\$ | Choi Wan Rhenish Integrated C&Y Services Centre HK\$ | Kwai Shing East Rhenish Care And Attention Home HK\$ | Sze Tian Rhenish Home For The Elderly HK\$ | Wong Siu Ching Rhenish Home For The Elderly HK\$ | Shatin Rhenish Neighbourhood Elderly Centre HK\$ | Mrs.Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$ | 5 Nurseries (SWD Subvented Services) HK\$ | Yuen Long Rhenish Day Creche HK\$ | Preschool Social Work Service HK\$ | Preschool Social Work Service 3 HK\$ | Rhenish Rejoice Centre for the Elderly HK\$ | Rhenish Counselling Centre HK\$ | Central Reserves HK\$ |
|-----------------------|---|-------|-----------------------|-----------------------------------|--|--|---|--|---|---|--|--|--|--|--|--|-----------------------------|
| | Income | | | | | | | | | | | | | | | | |
| 111,176,561.42 | Subventible Activities | 14 | 121,700,981.17 | 5,602,735.52 | 11,581,339.56 | 34,582,249.46 | 19,279,081.31 | 20,762,340.17 | 4,818,569.95 | 5,297,892.72 | 7,588,064.36 | 650,864.89 | 573.60 | - | 78,110.00 | - | 11,459,159.63 |
| 9,277,046.79 | Day Nursery/Creche Operation | 18 | 8,566,370.87 | - | - | - | - | - | - | - | - | 8,566,370.87 | - | - | - | - | - |
| 18,081,072.53 | Other Income | 15 | 28,124,698.80 | 284,456.28 | 3,037,016.03 | 9,026,232.19 | 1,370,272.57 | 1,800,187.78 | 731,665.57 | 398,953.25 | 4.73 | 199,567.00 | 2,860,045.18 | 2,935,795.88 | 922,972.94 | 438,939.47 | 4,118,589.93 |
| 138,534,680.74 | | | 158,392,050.84 | 5,887,191.80 | 14,618,355.59 | 43,608,481.65 | 20,649,353.88 | 22,562,527.95 | 5,550,235.52 | 5,696,845.97 | 7,588,069.09 | 9,416,802.76 | 2,860,618.78 | 2,935,795.88 | 1,001,082.94 | 438,939.47 | 15,577,749.56 |
| | Expenses | | | | | | | | | | | | | | | | |
| (111,591,756.95) | Subventible Activities | 16 | (111,267,122.47) | (5,646,046.64) | (11,548,783.48) | (34,665,442.84) | (19,588,147.83) | (21,138,505.61) | (4,856,192.09) | (5,386,217.00) | (7,721,358.49) | (637,744.89) | (573.60) | - | (78,110.00) | - | - |
| (8,680,690.10) | Day Nursery/Creche Operation | 19 | (8,061,250.25) | - | - | - | - | - | - | - | - | (8,061,250.25) | - | - | - | - | - |
| (20,567,215.93) | Other Expenses | 17 | (23,339,346.33) | (304,215.14) | (3,232,694.25) | (8,514,679.53) | (1,318,104.98) | (1,374,527.70) | (749,215.20) | (368,695.37) | - | (248,506.63) | (2,884,690.44) | (2,969,491.48) | (935,586.14) | (438,939.47) | - |
| (140,839,662.98) | | | (142,667,719.05) | (5,950,261.78) | (14,781,477.73) | (43,180,122.37) | (20,906,252.81) | (22,513,033.31) | (5,605,407.29) | (5,754,912.37) | (7,721,358.49) | (8,947,501.77) | (2,885,264.04) | (2,969,491.48) | (1,013,696.14) | (438,939.47) | - |
| (2,304,982.24) | Surplus/(Deficit) for the year | | 15,724,331.79 | (63,069.98) | (163,122.14) | 428,359.28 | (256,898.93) | 49,494.64 | (55,171.77) | (58,066.40) | (133,289.40) | 469,300.99 | (24,645.26) | (33,695.60) | (12,613.20) | - | 15,577,749.56 |
| (471,928.67) | Subvention (Surp)/Def. for the year | | (10,130,174.87) | 1,224.00 | (63,687.00) | (6,548.00) | 247,475.00 | 286,065.00 | 26,658.50 | 40,866.60 | 133,294.13 | (204,857.24) | - | - | - | - | (10,590,665.86) |
| (2,776,910.91) | Adjusted Surplus/(Deficit) for the year | | 5,594,156.92 | (61,845.98) | (226,809.14) | 421,811.28 | (9,423.93) | 335,559.64 | (28,513.27) | (17,199.80) | 4.73 | 264,443.75 | (24,645.26) | (33,695.60) | (12,613.20) | - | 4,987,083.70 |
| - | Other comprehensive income | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (2,776,910.91) | Total comprehensive income/(expenses) | | 5,594,156.92 | (61,845.98) | (226,809.14) | 421,811.28 | (9,423.93) | 335,559.64 | (28,513.27) | (17,199.80) | 4.73 | 264,443.75 | (24,645.26) | (33,695.60) | (12,613.20) | - | 4,987,083.70 |

The notes on pages 7 to 31 form an integral part of these financial statements.

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
 SOCIAL SERVICE DEPARTMENT
 STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 MARCH 2022

| | General Fund HK\$ | Flag Day Fund HK\$ | Lump Sum Grant Reserve HK\$ | Lotteries Fund (Block Grant) Reserve HK\$ | Day Creche Surplus Pool HK\$ | Reserve for Non-current Assets HK\$ | Total HK\$ |
|--|-------------------------|--------------------------|-----------------------------------|--|------------------------------------|--|----------------------|
| <i>For the year ended 31 March 2021</i> | | | | | | | |
| Balance at 1 April 2020, as per above | 8,500,840.35 | 1,390,963.75 | 23,626,931.08 | 1,333,631.25 | 1,861,404.59 | 7,703,376.97 | 44,417,147.99 |
| Total comprehensive income | (2,776,910.91) | - | - | - | - | - | (2,776,910.91) |
| Adjustment according to SWD email Dated: 10 November 2020 for SWDF | - | - | (46,000.00) | - | - | - | (46,000.00) |
| Adjustment according to SWD letter Ref: SWD SF/SAS/4-65/28/1(120) Dated: 24 August 2020 | (214,488.66) | - | - | - | 214,488.66 | - | - |
| Other reserves allocated with General Fund | 3,894,697.00 | 87,358.42 | (1,006,933.23) | 161,209.72 | 670,078.51 | (3,806,410.42) | - |
| Balance at 31 March 2021 | <u>9,404,137.78</u> | <u>1,478,322.17</u> | <u>22,573,997.85</u> | <u>1,494,840.97</u> | <u>2,745,971.76</u> | <u>3,896,966.55</u> | <u>41,594,237.08</u> |
| <i>For the year ended 31 March 2022</i> | | | | | | | |
| Balance at 1 April 2021, as per above | 9,404,137.78 | 1,478,322.17 | 22,573,997.85 | 1,494,840.97 | 2,745,971.76 | 3,896,966.55 | 41,594,237.08 |
| Total comprehensive income | 5,594,156.92 | - | - | - | - | - | 5,594,156.92 |
| Adjustment according to SWD letter Ref:(20) in SWD SF/SAS/4-35/3/1(120) Dated: 8 February 2022 | (22,528.60) | - | - | - | 22,528.60 | - | - |
| Other reserves allocated with General Fund | (3,232,200.96) | 2,535,209.80 | 868,493.77 | (565,599.98) | 307,424.60 | 86,672.77 | - |
| Balance at 31 March 2022 | <u>11,743,565.14</u> | <u>4,013,531.97</u> | <u>23,442,491.62</u> | <u>929,240.99</u> | <u>3,075,924.96</u> | <u>3,983,639.32</u> | <u>47,188,394.00</u> |

The notes on pages 7 to 31 form an integral part of these financial statements.

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

| | Note | 2022 HK\$ | 2021 HK\$ |
|--|------|-----------------------|-----------------------|
| Cash flow from operating activities | | | |
| Total surplus/(deficit) for the year | | 5,594,156.92 | (2,776,910.91) |
| Adjustments for: | | | |
| Depreciation | | 1,909,903.36 | 2,116,559.90 |
| Interest income | | (47,646.37) | (83,204.68) |
| Loss on disposal of fixed assets | | 719,651.77 | 4,263,121.12 |
| | | <u>8,176,065.68</u> | <u>3,519,565.43</u> |
| Changes in working capital | | | |
| Inventories | | (27,765.58) | 8,694.61 |
| Sundry and utility deposit | | (250.00) | - |
| Accounts receivable | | 17,147.43 | (954,368.12) |
| Prepayment | | 126,306.88 | (718,672.77) |
| Subvention surplus repayable to SWD | | 10,020,931.67 | (69,908.63) |
| Deposit received | | 27,800.00 | (6,800.00) |
| Cash held for Elders | | (276,554.80) | 81,221.50 |
| Accounts payable and accruals | | 883,309.86 | 1,244,420.47 |
| Advanced receipt | | (807,806.05) | 725,960.96 |
| Social Welfare Development Fund Surplus | | 53,042.60 | (72,313.00) |
| | | <u>18,192,227.69</u> | <u>3,757,800.45</u> |
| Lump Sum Grant surplus refunded to SWD | | - | - |
| Net cash generated from operating activities | | <u>18,192,227.69</u> | <u>3,757,800.45</u> |
| Cash flow from investing activities | | | |
| Purchase of fixed assets | | (2,716,227.90) | (2,573,270.60) |
| Interest received | | 47,646.37 | 83,204.68 |
| | | <u>(2,668,581.53)</u> | <u>(2,490,065.92)</u> |
| Net cash used in investing activities | | | |
| Net increase in cash and cash equivalents | | 15,523,646.16 | 1,267,734.53 |
| Cash and cash equivalents at beginning of the year | | 37,581,378.41 | 36,313,643.88 |
| Cash and cash equivalents at end of the year | 22 | <u>53,105,024.57</u> | <u>37,581,378.41</u> |

The notes on pages 7 to 31 form an integral part of these financial statements.

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The Social Service Department of The Chinese Rhenish Church Hong Kong Synod (the "Department") is a non-governmental organisation operating under the Lump Sum Grant Subvention System monitored by the Government of the Hong Kong Special Administrative Region. The Department is controlled by The Chinese Rhenish Church Hong Kong Synod which is established and domiciled in Hong Kong. Its principal place of business is Room 310-313, Hang Ning Court, 253-263 Shun Ning Road, Shamshuipo, Kowloon, Hong Kong.

During the year, the Department had 11 social service units with their activities coordinated by the Central Administration of the Department. The service units were as follows :

- (1) Choi Wan Rhenish Integrated C&Y Services Centre
- (2) Kwai Shing East Rhenish Care And Attention Home
- (3) Sze Tian Rhenish Home For The Elderly
- (4) Wong Siu Ching Rhenish Home For The Elderly
- (5) Shatin Rhenish Neighbourhood Elderly Centre
- (6) Mrs.Mann Tai Po Rhenish Neighbourhood Elderly Centre
- (7) 5 Nurseries (SWD Subvented Services)
- (8) Yuen Long Rhenish Day Creche
- (9) Rhenish Rejoice Centre for the Elderly (Formly known as Wo Che Rhenish Social Centre for the Elderly)
- (10) Rhenish Counselling Centre
- (11) Preschool Social Work Service

2. SUMMARY OF BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

The basis and principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements of the Department have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS") issued by the Hong Kong Institute of Certified Public Accountants. They have been prepared under the historical cost convention.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Department's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates, if significant to the financial statements, are disclosed in note 4.

Standards, amendment and interpretations

The Department adopted all relevant standards, amendment and interpretations effective for the financial period. The Chairman is of the opinion that the adoption does not have any impact on the Department's financial statements.

The Department has not adopted any relevant standards, amendment and interpretations issued subsequent to but not being effective at 31 March 2022 of which the Chairman is of the opinion that there will be no material impact on the financial statements for the period of initial application.

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. SUMMARY OF BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.2 Foreign currency translation

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of profit or loss and other comprehensive income, except when deferred in equity as qualifying cash flow hedges or qualifying net investment hedges.

Translation differences on non-monetary financial assets and liabilities are reported as part of the fair value gain or loss. Translation difference on non-monetary financial assets and liabilities such as equities held at fair value through profit or loss are recognised in profit or loss as part of the fair value gain or loss. Translation differences on non-monetary financial assets such as equities classified as available for sale are included in the available-for-sale investments reserve in equity.

2.3 Equipment

The equipment are stated at historical cost less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Department and the cost of the item can be measured reliably. All other repairs and maintenance are expensed in the statement of profit or loss and other comprehensive income during the financial year in which they are incurred.

Depreciation of equipment is calculated using the straight-line method to allocate their costs to their residual values over their estimated useful lives, as follows:

| | | |
|--------------------------|----------------------------------|-----------|
| Fitting out and fixtures | 20% | per annum |
| Furniture and equipment | 20% | per annum |
| Computer and accessories | 33 ¹ / ₃ % | per annum |
| Motor van | 20% | per annum |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

2.4 Financial Assets

The Department classifies its financial assets in the following categories: loans and receivables. The classification depends on the purposes for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

(a) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. SUMMARY OF BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.4 Financial Assets (Cont'd)

(b) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the end of the reporting period. These are classified as non-current assets. Loans and receivables are classified as 'receivables' and 'cash and cash equivalents' in the statement of financial position (Notes 2.6 and 2.7).

2.5 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises design costs, raw materials, direct labour, other direct costs and related production overheads (based on normal operating capacity). It excludes borrowing costs. Net realisable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

2.6 Receivables

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of receivables is established when there is objective evidence that the Department will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments are considered indicators that the receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The carrying amount of the assets is reduced through the use of an allowance account, and the amount of the loss is recognised in the statement of profit or loss and other comprehensive income. When a receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in the statement of profit or loss and other comprehensive income.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.8 Payables

Payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. SUMMARY OF BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.9 Current and deferred income tax

The Synod to which the Department belongs is exempted from Hong Kong Profits Tax under Section 88 of the Inland Revenue Ordinance.

2.10 Employee benefits

Employee benefits represent short term employee benefits and contributions to defined contribution retirement plans.

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

2.11 Revenue recognition

The Department recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Department's activities as described below. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the income have been resolved. The Department bases its estimates on historical results, taking into consideration the type of transaction and the specifics of each arrangement.

(a) Subventions / Grants
On actual receipt basis.

(b) Services income
Services income is recognized in the accounting period in which the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

(c) Interest income
Interest income is recognized on a time-proportion basis using the effective interest method. When a receivable is impaired, the Department reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognized either as cash is collected or on a cost-recovery basis as conditions warrant.

2.12 Operating lease (as the lessee)

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are expensed in the statement of profit or loss and other comprehensive income on a straight-line basis over the period of the lease.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. FINANCIAL RISK MANAGEMENT

3.1 Financial risk factors

The Department's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk, and liquidity risk. The management has policies (not written) to focus on the unpredictability of financial markets and seek to minimise potential adverse effects on the Department's financial performance as follows :-

(a) Market risk

(i) Foreign exchange risk

The Department's transactions are mainly denominated in Hong Kong dollar and hence its exposure to foreign exchange risk is insignificant.

(ii) Price risk

As at 31 March 2022, the Department had no material assets or liabilities of which the carrying values are affected by the prevailing market. Hence, the price risk is insignificant.

(iii) Cash flow and fair value interest rate risk

As at 31 March 2022, the Department had bank deposits, which expose it to cash flow interest-rate risk with minimal financial effect.

(b) Credit risk

The Department's credit risk restricts to its cash at bank because it is a non-governmental organisation operating on Lump Sum Grant provided by the Government of the Hong Kong Special Administrative Region.

For banks and financial institutions, only those independently rated with a minimum rating of 'A2' are accepted.

(c) Liquidity risk

During the year, the Department financed its working capital requirements through the fund generated from operations. In general, the Department operated with a working capital surplus.

3.2 Capital risk management

The Department's objectives when managing capital are to safeguard its ability to continue as a going concern in order to provide services to the public. The Department has operated without involving any gearing.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Except for the above-mentioned, there being no significant accounting estimates and judgements involving in the preparation of the financial statements.

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment

As at 31/3/2022

Central Administration

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|--------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 95,056.00 | 449,501.00 | - | 544,557.00 |
| Addition | - | 1,198.00 | 24,500.00 | - | 25,698.00 |
| Written off | - | (2,830.00) | (375,635.00) | - | (378,465.00) |
| Balance c/f | - | 93,424.00 | 98,366.00 | - | 191,790.00 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (50,844.80) | (382,449.97) | - | (433,294.77) |
| Charges | - | (15,664.80) | (12,251.65) | - | (27,916.45) |
| Written off | - | 2,830.00 | 315,999.00 | - | 318,829.00 |
| Balance c/f | - | (63,679.60) | (78,702.62) | - | (142,382.22) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 29,744.40 | 19,663.38 | - | 49,407.78 |

Choi Wan Rhenish Integrated C&Y Services Centre

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 1,561,271.90 | 1,700,690.00 | - | 3,261,961.90 |
| Addition | - | 122,087.00 | 64,504.00 | - | 186,591.00 |
| Written off | - | (376,511.80) | (781,216.00) | - | (1,157,727.80) |
| Balance c/f | - | 1,306,847.10 | 983,978.00 | - | 2,290,825.10 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (1,258,475.88) | (1,425,645.68) | - | (2,684,121.56) |
| Charges | - | (102,137.80) | (147,729.96) | - | (249,867.76) |
| Written off | - | 301,874.18 | 684,329.33 | - | 986,203.51 |
| Balance c/f | - | (1,058,739.50) | (889,046.31) | - | (1,947,785.81) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 248,107.60 | 94,931.69 | - | 343,039.29 |

Kwai Shing East Rhenish Care And Attention Home

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|--------------|----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 4,198,226.00 | 247,763.00 | 876,110.20 | 5,322,099.20 |
| Addition | - | 989,975.00 | 47,670.00 | - | 1,037,645.00 |
| Written off | - | (757,936.50) | (43,893.00) | - | (801,829.50) |
| Balance c/f | - | 4,430,264.50 | 251,540.00 | 876,110.20 | 5,557,914.70 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (3,389,904.60) | (205,668.66) | (876,110.20) | (4,471,683.46) |
| Charges | - | (465,791.50) | (44,141.00) | - | (509,932.50) |
| Written off | - | 683,587.30 | 42,376.33 | - | 725,963.63 |
| Balance c/f | - | (3,172,108.80) | (207,433.33) | (876,110.20) | (4,255,652.33) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 1,258,155.70 | 44,106.67 | - | 1,302,262.37 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment (cont'd)

As at 31/3/2022

Sze Tian Rhenish Home For The Elderly

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|--------------|----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 4,410,396.83 | 205,405.00 | 693,190.00 | 5,308,991.83 |
| Addition | - | 373,725.00 | 48,820.40 | - | 422,545.40 |
| Written off | - | (1,138,980.83) | (46,363.00) | - | (1,185,343.83) |
| Balance c/f | - | 3,645,141.00 | 207,862.40 | 693,190.00 | 4,546,193.40 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (3,573,726.41) | (178,382.35) | (693,190.00) | (4,445,298.76) |
| Charges | - | (328,453.42) | (30,424.46) | - | (358,877.88) |
| Written off | - | 1,012,282.03 | 40,349.00 | - | 1,052,631.03 |
| Balance c/f | - | (2,889,897.80) | (168,457.81) | (693,190.00) | (3,751,545.61) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 755,243.20 | 39,404.59 | - | 794,647.79 |

Wong Siu Ching Rhenish Home For The Elderly

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|--------------|----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 4,530,258.60 | 217,407.00 | 775,913.00 | 5,523,578.60 |
| Addition | - | 676,296.00 | 41,882.00 | - | 718,178.00 |
| Written off | - | (841,392.20) | (50,362.00) | - | (891,754.20) |
| Balance c/f | - | 4,365,162.40 | 208,927.00 | 775,913.00 | 5,350,002.40 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (3,798,908.72) | (177,840.97) | (775,913.00) | (4,752,662.69) |
| Charges | - | (368,610.40) | (37,783.36) | - | (406,393.76) |
| Written off | - | 744,957.12 | 50,362.00 | - | 795,319.12 |
| Balance c/f | - | (3,422,562.00) | (165,262.33) | (775,913.00) | (4,363,737.33) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 942,600.40 | 43,664.67 | - | 986,265.07 |

Shatin Rhenish Neighbourhood Elderly Centre

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|--------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 591,853.50 | 544,049.00 | - | 1,135,902.50 |
| Addition | - | 41,252.00 | 153,895.50 | - | 195,147.50 |
| Written off | - | (252,947.60) | (197,650.00) | - | (450,597.60) |
| Balance c/f | - | 380,157.90 | 500,294.50 | - | 880,452.40 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (451,609.52) | (382,666.96) | - | (834,276.48) |
| Charges | - | (64,841.38) | (126,131.54) | - | (190,972.92) |
| Written off | - | 202,768.60 | 175,903.33 | - | 378,671.93 |
| Balance c/f | - | (313,682.30) | (332,895.17) | - | (646,577.47) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 66,475.60 | 167,399.33 | - | 233,874.93 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment (cont'd)

As at 31/3/2022

Mrs. Mann Tai Po Rhenish Neighbourhood Elderly Centre

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|--------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 660,316.50 | 368,560.00 | - | 1,028,876.50 |
| Addition | - | 6,796.00 | 7,650.00 | - | 14,446.00 |
| Written off | - | (205,690.00) | (115,162.00) | - | (320,852.00) |
| Balance c/f | - | 461,422.50 | 261,048.00 | - | 722,470.50 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (524,637.10) | (327,927.33) | - | (852,564.43) |
| Charges | - | (50,120.60) | (11,836.68) | - | (61,957.28) |
| Written off | - | 185,194.00 | 89,516.00 | - | 274,710.00 |
| Balance c/f | - | (389,563.70) | (250,248.01) | - | (639,811.71) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 71,858.80 | 10,799.99 | - | 82,658.79 |

5 Nurseries (SWD Subvented Services)

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|-------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | - | - | - | - |
| Addition | - | - | - | - | - |
| Written off | - | - | - | - | - |
| Balance c/f | - | - | - | - | - |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | - | - | - | - |
| Charges | - | - | - | - | - |
| Written off | - | - | - | - | - |
| Balance c/f | - | - | - | - | - |
| Net book value | | | | | |
| As at 31/3/2022 | - | - | - | - | - |

Yuen Long Rhenish Day Creche

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|--------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 828,684.40 | 33,294.00 | - | 861,978.40 |
| Addition | - | 79,260.00 | 20,538.00 | - | 99,798.00 |
| Written off | - | (192,564.60) | (16,404.00) | - | (208,968.60) |
| Balance c/f | - | 715,379.80 | 37,428.00 | - | 752,807.80 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (728,977.68) | (32,880.67) | - | (761,858.35) |
| Charges | - | (37,604.26) | (6,846.02) | - | (44,450.28) |
| Written off | - | 155,166.40 | 15,990.67 | - | 171,157.07 |
| Balance c/f | - | (611,415.54) | (23,736.02) | - | (635,151.56) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 103,964.26 | 13,691.98 | - | 117,656.24 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment (cont'd)

As at 31/3/2022

Preschool Social Work Service

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|-------------|
| | HKS | HKS | HKS | HKS | HKS |
| Cost | | | | | |
| Balance b/f | - | 25,757.00 | 39,380.00 | - | 65,137.00 |
| Addition | - | - | - | - | - |
| Written off | - | (15,918.00) | (2,400.00) | - | (18,318.00) |
| Balance c/f | - | 9,839.00 | 36,980.00 | - | 46,819.00 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (10,302.80) | (26,253.34) | - | (36,556.14) |
| Charges | - | (1,967.80) | (12,326.66) | - | (14,294.46) |
| Written off | - | 6,367.20 | 1,600.00 | - | 7,967.20 |
| Balance c/f | - | (5,903.40) | (36,980.00) | - | (42,883.40) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 3,935.60 | - | - | 3,935.60 |

Preschool Social Work Service 3

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|-------------|
| | HKS | HKS | HKS | HKS | HKS |
| Cost | | | | | |
| Balance b/f | - | 32,929.50 | 44,983.00 | - | 77,912.50 |
| Addition | - | - | - | - | - |
| Written off | - | (18,639.50) | (2,795.00) | - | (21,434.50) |
| Balance c/f | - | 14,290.00 | 42,188.00 | - | 56,478.00 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (6,585.90) | (14,994.33) | - | (21,580.23) |
| Charges | - | (2,858.00) | (14,062.67) | - | (16,920.67) |
| Written off | - | 3,727.90 | 931.67 | - | 4,659.57 |
| Balance c/f | - | (5,716.00) | (28,125.33) | - | (33,841.33) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 8,574.00 | 14,062.67 | - | 22,636.67 |

Rhenish Rejoice Centre for the Elderly

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|--------------|
| | HKS | HKS | HKS | HKS | HKS |
| Cost | | | | | |
| Balance b/f | - | 396,076.56 | 117,584.00 | - | 513,660.56 |
| Addition | - | 16,179.00 | - | - | 16,179.00 |
| Written off | - | (95,754.56) | (3,530.00) | - | (99,284.56) |
| Balance c/f | - | 316,501.00 | 114,054.00 | - | 430,555.00 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (340,960.57) | (112,832.00) | - | (453,792.57) |
| Charges | - | (23,567.40) | (4,752.00) | - | (28,319.40) |
| Written off | - | 95,281.76 | 3,530.00 | - | 98,811.76 |
| Balance c/f | - | (269,246.21) | (114,054.00) | - | (383,300.21) |
| Net book value | | | | | |
| As at 31/3/2022 | - | 47,254.79 | - | - | 47,254.79 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment (cont'd)

As at 31/3/2022

Rhenish Counselling Centre

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|--------------|
| | HKS | HKS | HKS | HKS | HKS |
| Cost | | | | | |
| Balance b/f | - | 5,660.00 | 6,848.00 | - | 12,508.00 |
| Addition | - | - | - | - | - |
| Written off | - | (5,660.00) | (6,848.00) | - | (12,508.00) |
| Balance c/f | - | - | - | - | - |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (5,660.00) | (6,848.00) | - | (12,508.00) |
| Charges | - | - | - | - | - |
| Written off | - | 5,660.00 | 6,848.00 | - | 12,508.00 |
| Balance c/f | - | - | - | - | - |
| Net book value | | | | | |
| As at 31/3/2022 | - | - | - | - | - |
| Grand Total | - | 3,535,914.35 | 447,724.97 | - | 3,983,639.32 |
| As at 31/3/2022 | - | 3,535,914.35 | 447,724.97 | - | 3,983,639.32 |

5. Plant and equipment

As at 31/3/2021

Central Administration

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|--------------|
| | HKS | HKS | HKS | HKS | HKS |
| Cost | | | | | |
| Balance b/f | 2,500.00 | 93,158.00 | 354,107.00 | - | 449,765.00 |
| Addition | - | 1,898.00 | 99,444.00 | - | 101,342.00 |
| Written off | (2,500.00) | - | (4,050.00) | - | (6,550.00) |
| Balance c/f | - | 95,056.00 | 449,501.00 | - | 544,557.00 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (2,500.00) | (34,599.60) | (343,011.65) | - | (380,111.25) |
| Charges | - | (16,245.20) | (43,488.32) | - | (59,733.52) |
| Written off | 2,500.00 | - | 4,050.00 | - | 6,550.00 |
| Balance c/f | - | (50,844.80) | (382,449.97) | - | (433,294.77) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 44,211.20 | 67,051.03 | - | 111,262.23 |

Choi Wan Rhenish Integrated C&Y Services Centre

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|----------------|
| | HKS | HKS | HKS | HKS | HKS |
| Cost | | | | | |
| Balance b/f | 2,437,406.11 | 1,244,927.90 | 1,466,847.00 | - | 5,149,181.01 |
| Addition | - | 130,941.00 | 286,553.00 | - | 417,494.00 |
| Transfer | (262,960.00) | 262,960.00 | - | - | - |
| Written off | (2,174,446.11) | (77,557.00) | (52,710.00) | - | (2,304,713.11) |
| Balance c/f | - | 1,561,271.90 | 1,700,690.00 | - | 3,261,961.90 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (1,961,332.12) | (943,388.06) | (1,183,344.33) | - | (4,088,064.51) |
| Charges | - | (126,638.82) | (295,011.35) | - | (421,650.17) |
| Transfer | 262,960.00 | (262,960.00) | - | - | - |
| Written off | 1,698,372.12 | 74,511.00 | 52,710.00 | - | 1,825,593.12 |
| Balance c/f | - | (1,258,475.88) | (1,425,645.68) | - | (2,684,121.56) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 302,796.02 | 275,044.32 | - | 577,840.34 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment

As at 31/3/2021

Kwai Shing East Rhenish Care And Attention Home

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|--------------|----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | 804,490.35 | 3,989,498.00 | 224,753.00 | 876,110.20 | 5,894,851.55 |
| Addition | - | 469,647.00 | 38,298.00 | - | 507,945.00 |
| Written off | (804,490.35) | (260,919.00) | (15,288.00) | - | (1,080,697.35) |
| Balance c/f | - | 4,198,226.00 | 247,763.00 | 876,110.20 | 5,322,099.20 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (760,166.07) | (3,301,861.70) | (180,942.31) | (876,110.20) | (5,119,080.28) |
| Charges | - | (346,293.90) | (40,014.35) | - | (386,308.25) |
| Written off | 760,166.07 | 258,251.00 | 15,288.00 | - | 1,033,705.07 |
| Balance c/f | - | (3,389,904.60) | (205,668.66) | (876,110.20) | (4,471,683.46) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 808,321.40 | 42,094.34 | - | 850,415.74 |

Sze Tian Rhenish Home For The Elderly

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|--------------|-----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | 7,612,958.50 | 3,610,360.50 | 182,530.00 | 693,190.00 | 12,099,039.00 |
| Addition | - | 481,267.00 | 26,874.00 | - | 508,141.00 |
| Transfer | (676,700.00) | 676,700.00 | - | - | - |
| Written off | (6,936,258.50) | (357,930.67) | (3,999.00) | - | (7,298,188.17) |
| Balance c/f | - | 4,410,396.83 | 205,405.00 | 693,190.00 | 5,308,991.83 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (6,828,998.37) | (2,905,142.70) | (150,062.03) | (693,190.00) | (10,577,393.10) |
| Charges | - | (342,664.98) | (32,319.32) | - | (374,984.30) |
| Transfer | 676,700.00 | (676,700.00) | - | - | - |
| Written off | 6,152,298.37 | 350,781.27 | 3,999.00 | - | 6,507,078.64 |
| Balance c/f | - | (3,573,726.41) | (178,382.35) | (693,190.00) | (4,445,298.76) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 836,670.42 | 27,022.65 | - | 863,693.07 |

Wong Siu Ching Rhenish Home For The Elderly

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|--------------|-----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | 8,940,963.66 | 4,207,383.60 | 173,150.00 | 775,913.00 | 14,097,410.26 |
| Addition | - | 448,445.00 | 47,230.00 | - | 495,675.00 |
| Transfer | (13,400.00) | 13,400.00 | - | - | - |
| Written off | (8,927,563.66) | (138,970.00) | (2,973.00) | - | (9,069,506.66) |
| Balance c/f | - | 4,530,258.60 | 217,407.00 | 775,913.00 | 5,523,578.60 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (8,649,320.86) | (3,597,751.56) | (145,639.31) | (775,913.00) | (13,168,624.73) |
| Charges | - | (322,183.16) | (35,174.66) | - | (357,357.82) |
| Transfer | 13,400.00 | (13,400.00) | - | - | - |
| Written off | 8,635,920.86 | 134,426.00 | 2,973.00 | - | 8,773,319.86 |
| Balance c/f | - | (3,798,908.72) | (177,840.97) | (775,913.00) | (4,752,662.69) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 731,349.88 | 39,566.03 | - | 770,915.91 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment (cont'd)

As at 31/3/2021

Shatin Rhenish Neighbourhood Elderly Centre

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|---------------------------|--------------------------|---------------------------|-----------|----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | 3,753,924.00 | 576,681.50 | 338,942.00 | - | 4,669,547.50 |
| Addition | - | 37,741.00 | 213,047.00 | - | 250,788.00 |
| Written off | (3,753,924.00) | (22,569.00) | (7,940.00) | - | (3,784,433.00) |
| Balance c/f | - | 591,853.50 | 544,049.00 | - | 1,135,902.50 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (2,252,354.40) | (375,040.34) | (272,689.97) | - | (2,900,084.71) |
| Charges | - | (99,138.18) | (117,916.99) | - | (217,055.17) |
| Written off | 2,252,354.40 | 22,569.00 | 7,940.00 | - | 2,282,863.40 |
| Balance c/f | - | (451,609.52) | (382,666.96) | - | (834,276.48) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 140,243.98 | 161,382.04 | - | 301,626.02 |

Mrs. Mann Tai Po Rhenish Neighbourhood Elderly Centre

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|---------------------------|--------------------------|---------------------------|-----------|----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | 4,092,213.20 | 611,284.50 | 361,489.00 | - | 5,064,986.70 |
| Addition | - | 103,956.00 | 35,740.00 | - | 139,696.00 |
| Written off | (4,092,213.20) | (54,924.00) | (28,669.00) | - | (4,175,806.20) |
| Balance c/f | - | 660,316.50 | 368,560.00 | - | 1,028,876.50 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (2,947,991.28) | (471,963.52) | (309,443.72) | - | (3,729,398.52) |
| Charges | - | (103,784.58) | (47,152.61) | - | (150,937.19) |
| Written off | 2,947,991.28 | 51,111.00 | 28,669.00 | - | 3,027,771.28 |
| Balance c/f | - | (524,637.10) | (327,927.33) | - | (852,564.43) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 135,679.40 | 40,632.67 | - | 176,312.07 |

5 Nurseries (SWD Subvented Services)

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|---------------------------|--------------------------|---------------------------|-----------|-------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | - | - | - | - |
| Addition | - | - | - | - | - |
| Written off | - | - | - | - | - |
| Balance c/f | - | - | - | - | - |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | - | - | - | - |
| Charges | - | - | - | - | - |
| Written off | - | - | - | - | - |
| Balance c/f | - | - | - | - | - |
| Net book value | | | | | |
| As at 31/3/2021 | - | - | - | - | - |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment (cont'd)

As at 31/3/2021

Yuen Long Rhenish Day Creche

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|----------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | 472,700.00 | 768,928.30 | 32,674.00 | - | 1,274,302.30 |
| Addition | - | 73,657.10 | 620.00 | - | 74,277.10 |
| Written off | (472,700.00) | (13,901.00) | - | - | (486,601.00) |
| Balance c/f | - | 828,684.40 | 33,294.00 | - | 861,978.40 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (472,700.00) | (661,972.72) | (30,440.66) | - | (1,165,113.38) |
| Charges | - | (80,797.96) | (2,440.01) | - | (83,237.97) |
| Written off | 472,700.00 | 13,793.00 | - | - | 486,493.00 |
| Balance c/f | - | (728,977.68) | (32,880.67) | - | (761,858.35) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 99,706.72 | 413.33 | - | 100,120.05 |

Preschool Social Work Service

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|-------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | 25,757.00 | 39,380.00 | - | 65,137.00 |
| Addition | - | - | - | - | - |
| Written off | - | - | - | - | - |
| Balance c/f | - | 25,757.00 | 39,380.00 | - | 65,137.00 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (5,151.40) | (13,126.67) | - | (18,278.07) |
| Charges | - | (5,151.40) | (13,126.67) | - | (18,278.07) |
| Written off | - | - | - | - | - |
| Balance c/f | - | (10,302.80) | (26,253.34) | - | (36,556.14) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 15,454.20 | 13,126.66 | - | 28,580.86 |

Preschool Social Work Service 3

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|------------------------|-----------------------|------------------------|-----------|-------------|
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Cost | | | | | |
| Balance b/f | - | - | - | - | - |
| Addition | - | 32,929.50 | 44,983.00 | - | 77,912.50 |
| Written off | - | - | - | - | - |
| Balance c/f | - | 32,929.50 | 44,983.00 | - | 77,912.50 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | - | - | - | - |
| Charges | - | (6,585.90) | (14,994.33) | - | (21,580.23) |
| Written off | - | - | - | - | - |
| Balance c/f | - | (6,585.90) | (14,994.33) | - | (21,580.23) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 26,343.60 | 29,988.67 | - | 56,332.27 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment (cont'd)

As at 31/3/2021

Rhenish Rejoice Centre for the Elderly

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|---------------------------|--------------------------|---------------------------|-----------|----------------|
| | HKS | HKS | HKS | HKS | HKS |
| Cost | | | | | |
| Balance b/f | 1,358,553.20 | 408,491.56 | 149,124.00 | - | 1,916,168.76 |
| Addition | - | - | - | - | - |
| Written off | (1,358,553.20) | (12,415.00) | (31,540.00) | - | (1,402,508.20) |
| Balance c/f | - | 396,076.56 | 117,584.00 | - | 513,660.56 |
| Aggregate Depreciation | | | | | |
| Balance b/f | (1,358,553.20) | (332,690.37) | (139,619.99) | - | (1,830,863.56) |
| Charges | - | (20,685.20) | (4,752.01) | - | (25,437.21) |
| Written off | 1,358,553.20 | 12,415.00 | 31,540.00 | - | 1,402,508.20 |
| Balance c/f | - | (340,960.57) | (112,832.00) | - | (453,792.57) |
| Net book value | | | | | |
| As at 31/3/2021 | - | 55,115.99 | 4,752.00 | - | 59,867.99 |

Rhenish Counselling Centre

| | Fitting Out & Fixtures | Furniture & Equipment | Computer & Accessories | Motor Van | Total |
|-------------------------------|---------------------------|--------------------------|---------------------------|-----------|--------------|
| | HKS | HKS | HKS | HKS | HKS |
| Cost | | | | | |
| Balance b/f | - | 5,660.00 | 6,848.00 | - | 12,508.00 |
| Addition | - | - | - | - | - |
| Written off | - | - | - | - | - |
| Balance c/f | - | 5,660.00 | 6,848.00 | - | 12,508.00 |
| Aggregate Depreciation | | | | | |
| Balance b/f | - | (5,660.00) | (6,848.00) | - | (12,508.00) |
| Charges | - | - | - | - | - |
| Written off | - | - | - | - | - |
| Balance c/f | - | (5,660.00) | (6,848.00) | - | (12,508.00) |
| Net book value | | | | | |
| As at 31/3/2021 | - | - | - | - | - |
| Grand Total | | | | | |
| As at 31/3/2021 | - | 3,195,892.81 | 701,073.74 | - | 3,896,966.55 |

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Subvention surplus

| | Note | 2022 HK\$ | 2021 HK\$ |
|--|------|----------------------|---------------------|
| Balance brought forward | | 2,384,450.67 | 2,454,359.30 |
| Adjust : Subvention surplus for the year | | 10,337,692.01 | 544,241.67 |
| | | <u>12,722,142.68</u> | <u>2,998,600.97</u> |
| Less : Surplus clawed back and usaging during the year | | 316,760.34 | 614,150.30 |
| | | <u>12,405,382.34</u> | <u>2,384,450.67</u> |

7. Social Welfare Development Fund surplus

| | | 2022 HK\$ | 2021 HK\$ |
|---|---|-------------------|-------------------|
| Balance brought forward | | 84,423.88 | 110,736.88 |
| Less : Surplus clawed back during the year | | - | - |
| | | <u>84,423.88</u> | <u>110,736.88</u> |
| Allocation from SWDF | | 213,145.00 | 10,000.00 |
| Adjustment according to SWD email Dated: 10 November 2020 | 9 | - | 46,000.00 |
| Interest received | | 5.00 | - |
| | | <u>297,573.88</u> | <u>166,736.88</u> |
| Expenditure for projects under scope A | | 160,107.40 | 3,996.00 |
| Expenditure for projects under scope B(IT) | | - | 78,317.00 |
| Total Expenditure | | <u>160,107.40</u> | <u>82,313.00</u> |
| Balance carried forward | | <u>137,466.48</u> | <u>84,423.88</u> |

8. Flag Day Fund

| | 2022 HK\$ | 2021 HK\$ |
|---|---------------------|---------------------|
| Credit balance brought forward from previous financial year | 1,478,322.17 | 1,390,963.75 |
| Interest received | 28.34 | - |
| Add : Flag Day Fund Raising Income (Permit Number: FD/R083/2021) | 2,262,591.40 | 1,354,705.50 |
| Add : Flag Day Fund Raising Income (Permit Number: FD/R040/2022) | 1,450,034.10 | - |
| Less : Flag Day Fund Raising Expenses (Permit Number: FD/R083/2021) | (24,814.10) | - |
| Less : Flag Day Fund Raising Expenses (Permit Number: FD/R040/2022) | (18,383.56) | (51,100.33) |
| | <u>5,147,778.35</u> | <u>2,694,568.92</u> |
| Less : Subsidy for Rent | (89,835.00) | (88,643.00) |
| Subsidy to Rhenish Rejoice Centre for the Elderly | (701,433.00) | (614,008.48) |
| Subsidy to Rhenish Counselling Centre | (341,115.57) | (512,122.89) |
| Administrative Expenses | (1,862.81) | (1,472.38) |
| Credit balance carried forward to the next financial year | <u>4,013,531.97</u> | <u>1,478,322.17</u> |

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Lump Sum Grant Reserve

| | Note | 2022 HK\$ | 2021 HK\$ |
|---|------|----------------------|----------------------|
| Lump Sum Grant Reserve (Salary & OC) | | | |
| Credit balance brought forward from previous financial year | | 15,928,407.59 | 16,920,473.60 |
| Adjustment according to SWD email Dated: 10 November 2020 | 7 | - | (46,000.00) |
| Adjust : Surplus/(Deficit) for the year | | 841,303.60 | (946,066.01) |
| Credit balance carried forward to the next financial year | | <u>16,769,711.19</u> | <u>15,928,407.59</u> |

Lump Sum Grant Reserve (Salary & OC) is 19.65% of the Lump Sum Grant operating expenditure (excluding Provident Fund) for the year.

Lump Sum Grant Reserve (P. Fund)

| | | |
|---|----------------------|----------------------|
| Credit balance brought forward from previous financial year | 6,645,590.26 | 6,706,457.48 |
| Add : Surplus/(Deficit) for the year | 27,190.17 | (60,867.22) |
| Less : Refund to SWD | - | - |
| Credit balance carried forward to the next financial year | <u>6,672,780.43</u> | <u>6,645,590.26</u> |
| Total Lump Sum Grant Reserve | <u>23,442,491.62</u> | <u>22,573,997.85</u> |

10. Lotteries Fund (Block Grant) Reserve

| | 2022 HK\$ | 2021 HK\$ |
|---|---------------------|---------------------|
| Credit balance brought forward from previous financial year | 1,494,840.97 | 1,333,631.25 |
| Add : Block Grant received during the year | 1,431,000.00 | 1,399,000.00 |
| Interest income received | 39.02 | 44.72 |
| | <u>2,925,879.99</u> | <u>2,732,675.97</u> |
| Less : Expenditure during the year - | | |
| Minor Works Projects | (64,900.00) | (181,186.00) |
| Furniture & Equipment | (1,885,119.00) | (1,009,309.00) |
| Vehicle Overhauling | <u>(46,620.00)</u> | <u>(47,340.00)</u> |
| Credit balance carried forward to the next financial year | <u>929,240.99</u> | <u>1,494,840.97</u> |

Capital Commitments

As at 31 March 2022, the outstanding commitments in respect of F & E Replenishment and Minor Works Grant were as follows:

| | 2022 HK\$ | 2021 HK\$ |
|---|--------------|--------------|
| Contracted for but not provided in the financial statements | - | - |
| Authorized but not contracted for | - | - |
| | <u>-</u> | <u>-</u> |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Day Creche Surplus Pool

| | Note | 2022 HK\$ | 2021 HK\$ |
|---|------|---------------------|---------------------|
| Credit balance brought forward from previous financial year | | 2,745,971.76 | 1,861,404.59 |
| Surplus for the year | | 307,424.60 | 670,078.51 |
| Adjustment according to SWD letter Ref.: SWD SF/SAS/4-35/3/1(120) Dated: 8 February 2022 | | 22,528.60 | - |
| Adjustment according to SWD letter Ref.: SWD SF/SAS/4-65/28/1(120) Dated: 24 August 2020 | | - | 214,488.66 |
| Credit balance carried forward to the next financial year | | <u>3,075,924.96</u> | <u>2,745,971.76</u> |

12. Subsidy for Minor Repairs and Maintenance (SMRM) Reserve

| | | 2022 HK\$ | 2021 HK\$ |
|--|----|-----------------|--------------|
| Credit balance brought forward from previous financial year | | - | - |
| Add : SMRM received during the year | 18 | 40,000.00 | - |
| Less : Expenditure during the year - | | | |
| Scope A: Maintenance | 19 | (14,956.00) | - |
| Scope B: Minor Purchases including Minor Repairs and Maintenance | 19 | (12,648.76) | - |
| Scope B: Furniture & Equipment | | (10,590.00) | - |
| Credit balance carried forward to the next financial year | | <u>1,805.24</u> | <u>-</u> |

13. Subsidy from External Funds

| | | 2022 HK\$ | 2021 HK\$ |
|----------------------------|----|----------------------|----------------------|
| Lotteries Fund | | 13,533,697.76 | 5,768,106.07 |
| Lotteries Fund Block Grant | | 1,431,000.00 | 1,399,000.00 |
| Others | | <u>3,305,433.69</u> | <u>5,069,651.14</u> |
| | 15 | <u>18,270,131.45</u> | <u>12,236,757.21</u> |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

| 2021 Total HK\$ | | 2022 Total HK\$ | Central Administration HK\$ | Choi Wan Rhenish Integrated C&Y Services Centre HK\$ | Kwai Shing East Rhenish Care And Attention Home HK\$ | Sze Tian Rhenish Home For The Elderly HK\$ | Wong Siu Ching Rhenish Home For The Elderly HK\$ | Shatin Rhenish Neighbourhood Elderly Centre HK\$ | Mrs Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$ | 5 Nurseries (SWD Subvented Services) HK\$ | Yuen Lung Rhenish Day Creche HK\$ | Preschool Social Work Service HK\$ | Preschool Social Work Service 3 HK\$ | Rhenish Rejoice Centre for the Elderly HK\$ | Rhenish Counselling Centre HK\$ | Central Reserves HK\$ |
|--|---------------------------------|-----------------------|-----------------------------------|--|--|---|--|---|---|--|--|--|--|--|--|-----------------------------|
| 14. Subventible Activities Income | | | | | | | | | | | | | | | | |
| 4,493,083.00 | Subvention for Rent | 4,492,423.00 | 76,883.00 | 326,388.00 | 1,969,272.00 | 775,488.00 | 798,547.00 | 196,801.00 | 271,164.00 | - | - | - | - | 77,880.00 | - | - |
| 321,469.00 | Subvention for Rates | 321,699.00 | 3,507.00 | 56,886.00 | 175,308.00 | 12,840.00 | 22,903.00 | 28,625.00 | 21,400.00 | - | - | - | - | 230.00 | - | - |
| 16,672,682.80 | Other Subventions and Subsidies | 25,444,677.06 | 50,031.10 | 1,014,676.70 | 3,198,224.65 | 3,529,626.60 | 3,282,953.90 | 161,715.35 | 125,931.00 | 3,406,483.30 | 83,800.00 | 573.60 | - | - | - | 10,590,660.86 |
| 75,395,954.00 | Lump Sum Grant -Salary & O.C. | 76,737,963.00 | 4,980,648.82 | 7,776,923.94 | 24,512,039.31 | 12,248,289.77 | 13,805,678.65 | 3,940,397.05 | 4,358,828.04 | 3,808,511.97 | 503,949.89 | - | - | - | - | 802,695.56 |
| 942,498.00 | LSG - P. Fund (Existing Staff) | 745,789.00 | 39,402.00 | 171,308.62 | 174,181.50 | 3,557.55 | 112,131.00 | 72,792.00 | 153,414.00 | - | - | - | - | - | - | 19,002.33 |
| 4,479,825.00 | LSG - P. Fund (Other Staff) | 4,514,302.00 | 375,827.95 | 494,692.16 | 1,291,800.93 | 677,443.01 | 791,026.62 | 236,776.15 | 259,995.25 | 354,833.09 | 23,719.00 | - | - | - | - | 8,187.84 |
| 7,886.00 | Membership Fee | 19,496.00 | - | 12,255.00 | - | - | - | 3,523.00 | 3,718.00 | - | - | - | - | - | - | - |
| 7,458,778.00 | Home & Hostel Fee | 7,200,500.00 | - | - | 3,256,856.00 | 2,019,586.00 | 1,924,058.00 | - | - | - | - | - | - | - | - | - |
| 36,568.00 | Occasional Child Care Income | 53,147.00 | - | - | - | - | - | - | - | 13,751.00 | 39,396.00 | - | - | - | - | - |
| 3,068.00 | Extended Hour Service Income | 4,485.00 | - | - | - | - | - | - | - | 4,485.00 | - | - | - | - | - | - |
| 900,676.10 | Program Income | 1,844,934.10 | - | 1,671,612.00 | 3,549.00 | 952.00 | 25,042.00 | 101,025.00 | 42,754.10 | - | - | - | - | - | - | - |
| 82,858.34 | Bank Interest | 38,613.04 | - | - | - | - | - | - | - | - | - | - | - | - | - | 38,613.04 |
| 209,154.75 | Administrative Fee Income | 130,905.64 | 75,794.00 | 55,111.64 | - | - | - | - | - | - | - | - | - | - | - | - |
| 172,060.43 | Sundry Income | 152,047.33 | 641.65 | 1,485.50 | 1,018.07 | 11,298.38 | - | 76,915.40 | 60,688.33 | - | - | - | - | - | - | - |
| 111,176,561.42 | | 121,700,981.17 | 5,602,735.52 | 11,581,339.56 | 34,582,249.46 | 19,279,081.31 | 20,762,340.17 | 4,818,569.95 | 5,297,892.72 | 7,588,064.36 | 650,864.89 | 573.60 | - | 78,110.00 | - | 11,459,159.63 |
| 15. Other Income | | | | | | | | | | | | | | | | |
| 1,303,605.17 | Flag Day Fund Raising Income | 3,669,456.18 | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,669,456.18 |
| - | Subsidy from Flag Day Fund | - | 91,697.81 | - | - | - | - | - | - | - | - | - | - | 701,433.00 | 341,115.57 | (1,134,246.38) |
| - | Subsidy from General Fund | - | 75,000.00 | - | - | - | - | - | - | - | - | (2,206.00) | - | - | - | (72,794.00) |
| 12,236,757.21 | Subsidy from External Funds | 18,270,131.45 | 117,750.00 | 1,613,876.99 | 8,799,527.00 | 516,504.50 | 887,279.98 | 677,401.75 | 298,769.77 | - | 117,667.00 | 2,862,234.56 | 2,935,758.90 | 9,000.00 | - | (565,639.00) |
| 1,619,287.61 | Donation | 2,670,711.61 | - | 102,553.55 | 59,237.10 | 55,038.40 | 40,841.00 | 27,970.10 | 84,939.70 | - | - | - | - | 59,391.00 | 19,082.90 | 2,221,656.96 |
| 7,784.00 | Membership Fee | 4,340.00 | - | - | - | - | - | - | - | - | - | - | - | 4,340.00 | - | - |
| 1,320,681.70 | Home & Hostel Fee | 1,479,895.40 | - | - | - | 686,695.40 | 793,200.00 | - | - | - | - | - | - | - | - | - |
| 989,099.70 | Program Income | 1,507,789.70 | - | 1,320,562.70 | - | - | - | 26,282.00 | 15,230.00 | - | - | - | - | 145,715.00 | - | - |
| 346.34 | Bank Interest | 368.46 | 8.47 | 22.79 | 37.09 | 29.27 | 26.80 | 11.72 | 13.78 | 4.73 | - | 16.62 | 36.98 | 4.04 | - | 156.17 |
| 357,954.00 | Staff Food Contribution | 355,276.00 | - | - | 167,431.00 | 109,005.00 | 78,840.00 | - | - | - | - | - | - | - | - | - |
| 176,359.00 | Counselling Service Income | 78,741.00 | - | - | - | - | - | - | - | - | - | - | - | - | 78,741.00 | - |
| 65,260.00 | Extended Hour Service Income | 81,900.00 | - | - | - | - | - | - | - | - | 81,900.00 | - | - | - | - | - |
| 3,937.80 | Sundry Income | 6,089.00 | - | - | - | 3,000.00 | - | - | - | - | - | - | - | 3,089.00 | - | - |
| 18,081,072.53 | | 28,124,698.80 | 284,456.28 | 3,037,016.03 | 9,026,232.19 | 1,370,272.57 | 1,800,187.78 | 731,665.57 | 398,953.25 | 4.73 | 199,567.00 | 2,860,045.18 | 2,935,795.88 | 922,972.94 | 438,939.47 | 4,118,589.93 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

| 2021 Total HK\$ | | 2022 Total HK\$ | Central Administration HK\$ | Choi Wan Rhenish Integrated C&Y Services Centre HK\$ | Kwai Shing East Rhenish Care And Attention Home HK\$ | Sze Tian Rhenish Home For The Elderly HK\$ | Wong Siu Ching Rhenish Home For The Elderly HK\$ | Shatin Rhenish Neighbourhood Elderly Centre HK\$ | Mrs. Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$ | 5 Nurseries (SWD Subvented Services) HK\$ | Yuen Long Rhenish Day Creche HK\$ | Preschool Social Work Service HK\$ | Preschool Social Work Service HK\$ | Rhenish Rejoice Centre for the Elderly HK\$ | Rhenish Counselling Centre HK\$ | Central Reserves HK\$ |
|--|--|-----------------------|-----------------------------------|--|--|---|--|---|--|--|--|--|--|--|--|-----------------------------|
| 16. Subventible Activities Expenses | | | | | | | | | | | | | | | | |
| Personnel Emolument | | | | | | | | | | | | | | | | |
| 70,606,640.19 | Salaries (LSG) | 67,457,128.20 | 4,300,256.00 | 7,441,010.00 | 21,592,238.31 | 10,425,565.50 | 12,184,984.09 | 3,611,125.00 | 4,007,336.00 | 3,503,303.30 | 391,310.00 | - | - | - | - | - |
| 895,784.03 | P. Fund (LSG-Existing Staff) | 726,786.67 | 39,402.00 | 171,308.62 | 174,181.50 | 3,557.55 | 112,131.00 | 72,792.00 | 153,414.00 | - | - | - | - | - | - | - |
| 4,587,406.19 | P. Fund (LSG-Other Staff) | 4,506,114.16 | 375,827.95 | 494,692.16 | 1,291,800.93 | 677,443.01 | 791,026.62 | 236,776.15 | 259,995.25 | 354,833.09 | 23,719.00 | - | - | - | - | - |
| 8,572,538.36 | Salaries (Other Subventions & Subsidies) | 9,861,620.24 | - | - | 2,553,274.49 | 2,893,341.41 | 2,601,777.96 | 114,979.00 | 71,208.00 | 1,627,039.38 | - | - | - | - | - | - |
| 534,705.61 | P. Fund (Other Subventions & Subsidies) | 550,318.61 | - | - | 110,404.10 | 128,739.82 | 172,776.44 | 6,481.10 | 3,560.40 | 128,356.75 | - | - | - | - | - | - |
| 2,462,719.00 | Special Allowance | 2,487,039.50 | 32,000.00 | 111,500.00 | 770,055.00 | 666,759.50 | 728,179.00 | 37,500.00 | 29,000.00 | 13,102.00 | 98,944.00 | - | - | - | - | - |
| 454,754.73 | Salary- Relief Worker | 463,129.37 | - | 3,652.00 | 142,650.00 | 172,833.37 | 137,874.00 | 5,400.00 | 720.00 | - | - | - | - | - | - | - |
| 176,170.38 | Statutory Payments | 54,463.13 | - | - | 7,958.09 | (11,846.11) | 31,001.15 | - | - | 27,350.00 | - | - | - | - | - | - |
| Operating Charges | | | | | | | | | | | | | | | | |
| 63,646.00 | Audit Fee | 67,131.00 | 12,100.00 | 7,500.00 | 8,801.69 | 7,588.86 | 8,112.37 | 7,599.36 | 7,928.72 | 7,500.00 | - | - | - | - | - | - |
| 24,656.00 | Advertising - Recruit Staff | 33,021.20 | 2,385.60 | 8,520.00 | 11,076.00 | 5,121.80 | 5,065.80 | 852.00 | - | - | - | - | - | - | - | - |
| 101,953.53 | Telephone | 105,912.40 | 5,972.00 | 25,225.80 | 17,585.00 | 8,210.00 | 8,677.60 | 11,763.00 | 28,479.00 | - | - | - | - | - | - | - |
| 1,318,872.50 | Electricity | 1,592,223.50 | 17,467.50 | 163,796.00 | 638,511.00 | 389,080.00 | 275,419.00 | 46,948.00 | 57,176.00 | 3,826.00 | - | - | - | - | - | - |
| 627,173.00 | Gas & Fuel | 600,635.00 | - | - | 247,654.00 | 163,301.00 | 189,144.00 | - | - | 536.00 | - | - | - | - | - | - |
| 67,494.80 | Water & Sewage | 32,917.80 | 25.00 | 694.30 | 14,624.90 | 9,238.50 | 7,895.40 | 219.40 | 176.30 | 44.00 | - | - | - | - | - | - |
| 17,657.70 | Postage | 19,816.80 | 8,749.30 | 1,883.50 | 3,458.90 | 3,229.50 | 1,662.50 | 236.60 | 596.50 | - | - | - | - | - | - | - |
| 231,717.45 | Printing & Stationery | 211,572.89 | 14,923.56 | 39,729.69 | 60,394.20 | 29,951.20 | 29,195.10 | 17,504.80 | 17,325.34 | - | 2,549.00 | - | - | - | - | - |
| 1,498,178.26 | Cleaning Charges & Materials | 1,622,894.23 | 54,199.55 | 44,841.50 | 556,894.73 | 412,481.60 | 385,359.40 | 40,356.55 | 57,016.60 | 45,282.30 | 26,462.00 | - | - | - | - | - |
| 23,725.40 | Newspaper & Periodicals | 26,834.00 | - | - | 10,448.00 | 6,090.00 | 5,184.00 | 5,042.00 | 70.00 | - | - | - | - | - | - | - |
| 634,991.27 | Depreciation on Fixed Assets | 396,906.82 | 25,009.79 | 117,196.55 | 102,326.91 | 40,042.46 | 48,192.36 | 37,475.07 | 26,663.68 | - | - | - | - | - | - | - |
| 916,297.02 | Repair and Maintenance | 1,195,206.42 | 63,038.51 | 199,164.98 | 478,294.87 | 105,634.40 | 221,027.00 | 91,083.90 | 36,962.76 | - | - | - | - | - | - | - |
| 255,153.11 | Minor Purchase | 502,188.30 | 7,718.00 | 60,051.70 | 175,888.78 | 64,251.00 | 169,822.22 | 12,516.90 | 11,939.70 | - | - | - | - | - | - | - |
| 153,479.20 | Nursing Necessity | 307,128.10 | - | - | 193,817.30 | 62,101.70 | 51,209.10 | - | - | - | - | - | - | - | - | - |
| 1,536,749.00 | Hire Professional Services | 1,431,767.34 | - | - | 570,208.00 | 622,238.34 | 239,321.00 | - | - | - | - | - | - | - | - | - |
| 699,179.76 | Program Expenses | 1,558,129.95 | 3,193.20 | 1,101,422.03 | 31,308.40 | 33,955.87 | 49,621.40 | 153,141.87 | 155,364.60 | 10,860.00 | 19,262.58 | - | - | - | - | - |
| 3,593,465.30 | Food for Clients | 4,133,413.59 | - | - | 1,851,344.63 | 1,169,044.31 | 1,101,848.65 | - | - | - | 11,176.00 | - | - | - | - | - |
| 1,527,269.51 | Insurance | 1,696,024.96 | 85,657.76 | 167,086.33 | 552,073.17 | 308,895.27 | 327,969.21 | 90,862.02 | 91,687.83 | 58,543.75 | 13,249.62 | - | - | - | - | - |
| 117,210.00 | Fire System Charges | 116,359.00 | 600.00 | 12,400.00 | 37,510.00 | 15,764.00 | 26,841.00 | 3,124.00 | 20,120.00 | - | - | - | - | - | - | - |
| 26,859.00 | Medical Examination Fee | 26,726.00 | 400.00 | 4,320.00 | 8,270.00 | 5,212.00 | 6,784.00 | 960.00 | 780.00 | - | - | - | - | - | - | - |
| 18,621.38 | Bank Charges | 21,810.12 | 2,230.45 | 441.97 | 8,633.95 | 4,637.25 | 5,138.75 | 555.30 | 103.55 | 68.90 | - | - | - | - | - | - |
| 28,500.00 | Staff Uniform | 34,046.30 | - | - | 8,340.00 | 15,750.30 | 9,291.00 | 665.00 | - | - | - | - | - | - | - | - |
| 108,366.00 | Staff Development | 190,107.40 | 50,031.10 | 24,360.70 | 5,050.00 | 13,730.00 | 18,218.00 | 4,550.00 | 13,674.00 | 30,000.00 | 29,920.00 | 573.60 | - | - | - | - |
| 223,664.60 | Staff Award and Welfare | 370,613.00 | 370,613.00 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 121,019.44 | Travelling & Transportation & Storage | 362,473.68 | 462.35 | 5,071.40 | 262,718.52 | 59,798.78 | 26,540.51 | 4,274.90 | 3,414.53 | - | 192.69 | - | - | - | - | - |
| 69,176.90 | Service Promotion | 45,853.60 | 45,853.60 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25,715.30 | Loss on Disposal of Assets | 237,759.38 | 34,055.33 | 33,755.37 | 22,083.47 | 35,278.06 | 49,908.08 | 27,439.07 | 35,240.00 | - | - | - | - | - | - | - |
| 44,427.48 | Administrative Expenses | 178,766.02 | - | - | - | - | - | - | - | 178,766.02 | - | - | - | - | - | - |
| 9,194.95 | Sundry Expenses | 47,957.79 | 12,261.09 | 8,115.88 | 7,532.00 | 5,324.58 | 3,792.90 | 3,269.10 | 3,700.24 | 3,962.00 | - | - | - | - | - | - |
| 3,958,153.00 | Toys and Teaching Aid | 9,322.00 | - | - | - | - | - | - | - | 9,322.00 | - | - | - | - | - | - |
| 5,008,590.40 | Fee Waiving | 2,659,546.00 | - | 919,925.00 | - | - | - | - | - | 1,718,663.00 | 20,960.00 | - | - | - | - | - |
| 249,881.20 | Rent & Management Fee | 5,076,526.00 | 79,016.00 | 39,220.00 | 1,981,032.00 | 1,034,650.00 | 1,096,764.00 | 196,800.00 | 271,164.00 | - | - | - | - | 77,880.00 | - | - |
| | Rates | 248,932.00 | 2,598.00 | 41,900.00 | 157,000.00 | 1,153.00 | 10,751.00 | 13,900.00 | 21,400.00 | - | - | - | - | 230.00 | - | - |
| 111,591,756.95 | | 111,267,122.47 | 5,646,046.64 | 11,548,783.48 | 34,665,442.84 | 19,588,147.83 | 21,138,505.61 | 4,856,192.09 | 5,386,217.00 | 7,721,358.49 | 637,744.89 | 573.60 | - | 78,110.00 | - | - |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
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| 2021 Total HK\$ | | 2022 Total HK\$ | Central Administration HK\$ | Choi Wan Rhenish Integrated C&Y Services Centre HK\$ | Kwai Shing East Rhenish Care And Attention Home HK\$ | Sze Tian Rhenish Home For The Elderly HK\$ | Wong Siu Ching Rhenish Home For The Elderly HK\$ | Shatin Rhenish Neighbourhood Elderly Centre HK\$ | Mrs Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$ | 5 Nurseries (SWD Subvented Services) HK\$ | Yuen Long Rhenish Day Creche HK\$ | Preschool Social Work Service HK\$ | Preschool Social Work Service HK\$ | Rhenish Rejoice Centre for the Elderly HK\$ | Rhenish Counselling Centre HK\$ | Central Reserves HK\$ |
|---------------------------|----------------------------------|-----------------------|-----------------------------------|--|--|---|--|---|---|--|--|--|--|--|--|-----------------------------|
| 17. Other Expenses | | | | | | | | | | | | | | | | |
| 7,969,385.10 | Salary | 8,173,494.20 | - | 1,100,733.00 | - | 364,896.00 | 345,048.00 | 238,233.00 | 166,497.00 | - | - | 2,487,469.00 | 2,520,561.20 | 608,605.00 | 341,452.00 | - |
| 494,568.38 | P. Fund | 459,464.35 | - | 51,910.85 | - | 18,724.00 | 17,732.00 | 11,911.65 | 8,324.85 | - | 1,306.85 | 168,356.30 | 109,117.36 | 31,106.25 | 40,974.24 | - |
| 80,021.53 | Allowance & Statutory Payment | 112,630.00 | - | 6,000.00 | - | 9,600.00 | 9,600.00 | - | - | - | 49,430.00 | 22,000.00 | 6,000.00 | - | 10,000.00 | - |
| 11,454.00 | Audit Fee | 12,769.00 | - | - | - | 442.00 | 527.00 | - | - | - | - | 5,000.00 | 6,800.00 | - | - | - |
| 4,061.30 | Advertising - Recruit Staff | 5,659.60 | - | - | - | 331.00 | 387.00 | 2,215.20 | - | - | - | 852.00 | 852.00 | - | 1,022.40 | - |
| 137,149.34 | Telephone | 171,523.81 | - | 35,928.00 | - | 29,341.00 | 24,666.00 | 12,600.00 | 33,830.32 | - | - | 13,597.49 | 9,389.00 | 9,441.00 | 2,731.00 | - |
| 49,738.00 | Electricity | 99,041.00 | - | 32,630.00 | - | 25,560.00 | 21,025.00 | - | - | - | - | - | - | 19,826.00 | - | - |
| 25,167.00 | Gas & Fuel | 25,946.00 | - | 713.00 | - | 10,753.00 | 14,480.00 | - | - | - | - | - | - | - | - | - |
| 2,546.00 | Water & Sewage | 1,237.40 | - | - | - | 594.00 | 604.00 | - | - | - | - | - | - | 39.40 | - | - |
| 1,269.40 | Postage | 1,031.70 | - | 375.00 | - | 210.00 | 127.00 | - | - | - | - | 83.70 | 65.00 | 171.00 | - | - |
| 44,503.30 | Printing & Stationery | 35,539.68 | - | 7,944.00 | - | 1,993.00 | 2,234.00 | - | - | - | - | 5,632.60 | 11,341.00 | 5,863.50 | 531.58 | - |
| 17,865.00 | Cleaning Charges & Materials | 32,733.80 | - | 7,193.00 | - | 9,775.00 | 9,260.00 | - | - | - | - | - | 899.00 | 5,550.30 | 56.50 | - |
| 1,738.58 | Newspaper & Periodicals | 3,682.60 | - | - | - | 397.00 | 396.00 | - | - | - | - | - | - | 2,671.60 | 218.00 | - |
| 1,478,999.71 | Depreciation on Fixed Assets | 1,509,842.72 | 2,906.66 | 132,671.21 | 407,605.59 | 318,835.42 | 358,201.40 | 153,497.85 | 35,293.60 | - | 41,296.46 | 14,294.46 | 16,920.67 | 28,319.40 | - | - |
| 369,179.00 | Repair and Maintenance | 207,658.20 | - | 27,493.00 | 63,800.00 | 22,761.00 | 56,862.00 | - | - | - | - | 15,375.00 | 975.00 | 20,392.20 | - | - |
| 1,219,902.05 | Renovation & AP Professional Fee | 7,672,592.00 | - | - | 7,656,592.00 | - | 16,000.00 | - | - | - | - | - | - | - | - | - |
| 167,618.00 | Minor Purchase | 443,009.60 | 109,030.00 | 19,796.00 | 68,639.00 | 56,651.10 | 135,574.00 | 5,487.50 | 4,840.00 | - | 28,459.00 | - | - | 13,307.00 | 1,226.00 | - |
| 6,250.00 | Nursing Necessity | 8,206.00 | - | - | - | 4,238.00 | 3,968.00 | - | - | - | - | - | - | - | - | - |
| 17,860.00 | Hire Professional Services | 18,833.00 | - | - | - | 9,434.00 | 9,399.00 | - | - | - | - | - | - | - | - | - |
| 2,946,492.82 | Program Expenses | 2,511,354.49 | 75,000.00 | 1,607,312.99 | 17,495.70 | 15,849.00 | 12,688.50 | 280,783.40 | 108,607.60 | - | - | 96,407.30 | 169,001.30 | 128,093.50 | 115.20 | - |
| 487,559.79 | Food | 585,451.56 | - | - | 230,344.84 | 196,004.72 | 159,102.00 | - | - | - | - | - | - | - | - | - |
| 184,357.34 | Insurance | 217,318.69 | 1,862.81 | (2,081.72) | - | 19,086.00 | 25,233.00 | - | - | - | 66,366.79 | 37,964.39 | 36,020.22 | 24,493.19 | 9,274.01 | - |
| 2,545.00 | Fire System Charges | 6,169.00 | - | - | - | 1,056.00 | 2,089.00 | - | - | - | - | - | - | - | - | - |
| 3,551.00 | Medical Examination Fee | 2,424.00 | - | - | - | 338.00 | 516.00 | - | - | - | - | 400.00 | 1,170.00 | 3,024.00 | - | - |
| 3,500.95 | Bank Charges | 1,187.10 | - | - | - | 306.00 | 394.00 | - | - | - | - | 37.70 | 422.10 | 23.40 | 3.90 | - |
| 1,369.00 | Staff Uniform | 1,836.00 | - | - | - | 1,117.00 | 719.00 | - | - | - | - | - | - | - | - | - |
| 53,384.57 | Staff Development & Awards | 20,690.00 | - | - | - | - | - | - | - | - | - | 1,580.00 | 11,900.00 | 2,910.00 | 4,300.00 | - |
| 9,174.30 | Travelling & Transportation | 23,034.50 | - | - | 13,120.00 | 4,008.00 | 2,033.00 | - | - | - | - | 636.80 | 1,482.70 | 1,723.50 | 30.10 | - |
| 4,237,405.82 | Loss on Disposal of Assets | 480,414.99 | 25,580.67 | 137,768.92 | 53,782.40 | 97,434.74 | 46,527.00 | 44,486.60 | 10,902.00 | - | 36,334.13 | 10,350.80 | 16,774.93 | 472.80 | - | - |
| 32,493.40 | Extended Hour Service Expenses | 25,313.40 | - | - | - | - | - | - | - | - | 25,313.40 | - | - | - | - | - |
| 1,818.00 | Toys and Teaching Aid | 1,695.50 | - | - | - | - | - | - | - | - | - | 888.00 | 807.50 | - | - | - |
| 209,154.75 | Administrative expenses | 180,101.44 | - | 46,211.00 | - | 14,986.00 | 15,327.00 | - | - | - | - | 2,206.00 | 46,989.80 | 27,430.00 | 26,951.64 | - |
| 34,707.70 | Sundry Expenses | 19,396.20 | - | 500.00 | 3,300.00 | 5,967.00 | 3,492.00 | - | 400.00 | - | - | 1,558.90 | 2,002.70 | 2,122.70 | 52.90 | - |
| 255,917.00 | Rent & Management Fee | 258,816.80 | 88,483.00 | 13,496.00 | - | 77,330.00 | 79,507.80 | - | - | - | - | - | - | - | - | - |
| 4,508.80 | Rates | 9,248.00 | 1,352.00 | 7,000.00 | - | 87.00 | 809.00 | - | - | - | - | - | - | - | - | - |
| 20,567,215.93 | | 23,339,346.33 | 304,215.14 | 3,232,694.25 | 8,514,679.53 | 1,318,104.98 | 1,374,527.70 | 749,215.20 | 368,695.37 | - | 248,506.63 | 2,884,690.44 | 2,969,491.48 | 935,586.14 | 438,939.47 | - |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Day Creche Operation Income (*Yuen Long Rhenish Day Creche*)

| | Note | 2022 HK\$ | 2021 HK\$ |
|--|------|---------------------|---------------------|
| Subvention for Rent | | 225,852.00 | 225,852.00 |
| Subvention for Rates | | 25,401.00 | 25,401.00 |
| Subvention for Government Rent | | 16,092.00 | 16,092.00 |
| Subvention for Minor Repairs and Maintenance | 12 | 40,000.00 | - |
| Other Subventions and Subsidies | | 2,451,637.00 | 2,212,680.00 |
| School Fee & Meal Fee | | 3,327,905.00 | 3,119,026.00 |
| Fee Remission | | 1,024,351.00 | 1,233,230.00 |
| Parent Subsidy | | 391,800.00 | 243,600.00 |
| Special Grant | | 640,000.00 | 1,792,000.00 |
| CCCCSS | | 414,536.00 | 408,937.00 |
| Bank Interest | | 8,664.87 | 60.79 |
| Sundry Income | | 132.00 | 168.00 |
| | | <u>8,566,370.87</u> | <u>9,277,046.79</u> |

19. Day Creche Operating Expenses (*Yuen Long Rhenish Day Creche*)

| | | 2022 HK\$ | 2021 HK\$ |
|------------------------------|----|---------------------|---------------------|
| Personnel Emolument | | | |
| Salaries | | 5,118,779.00 | 5,037,197.00 |
| Allowance | | 928,697.00 | 822,708.00 |
| P. Fund | | 547,404.15 | 550,368.82 |
| Salary for Relief Worker | | 600.00 | 15,000.00 |
| Statutory Payment | | (0.83) | 8,490.00 |
| Operating Charges | | | |
| Audit Fee | | 7,500.00 | 7,500.00 |
| Telephone | | 8,308.00 | 8,309.00 |
| Electricity | | 78,607.00 | 37,856.00 |
| Gas & Fuel | | 20,185.00 | 17,713.00 |
| Water & Sewage | | 1,443.70 | 2,864.00 |
| Postage | | 418.50 | 420.80 |
| Printing & Stationery | | 15,633.21 | 17,202.20 |
| Cleaning Charges & Materials | | 7,024.10 | 9,929.00 |
| Depreciation on Fixed Assets | | 3,153.82 | 2,568.92 |
| Repair and Maintenance | 12 | 14,956.00 | 14,670.00 |
| Minor Purchase | 12 | 12,648.76 | 3,179.50 |
| Program Expenses | | 3,612.86 | 8,491.80 |
| Food for Children | | 90,696.20 | 98,949.10 |
| Insurance | | 60,007.86 | 52,424.94 |
| Medical Examination Fee | | 2,460.00 | 2,060.00 |
| Staff Uniform | | 12,305.00 | 4,956.00 |
| Fire System Charges | | - | 500.00 |
| Toys & Teaching Aids | | 12,433.74 | - |
| Bank Charges | | 544.70 | 1,735.65 |
| Staff Development | | - | 2,000.00 |
| Travelling & Transportation | | 2,679.00 | 1,343.70 |
| Sundry Expenses | | 463.08 | 2,575.67 |
| Parent Subsidy | | 388,200.00 | 388,200.00 |
| Special Grant | | 469,801.00 | 1,310,985.00 |
| Loss on Disposal of Assets | | 1,477.40 | - |
| Rent & Management Fee | | 225,852.00 | 225,852.00 |
| Rates | | 10,600.00 | 7,900.00 |
| Government Rent | | 14,760.00 | 16,740.00 |
| | | <u>8,061,250.25</u> | <u>8,680,690.10</u> |

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Subvention from Labour and Welfare Bureau

The Department received a subvention of HK\$30,366.25 and clawback of HK\$13,043.62 from Labour and Welfare Bureau for the Adult Education courses held during the period from 1 September 2020 to 31 August 2021.

21. Financial Instruments by Category

According to HKFRS no.7, the Department's financial assets and financial liability in the Statement of Financial Position are as follows:

- (a) Long-term receivables, long-term deposits, restricted bank deposits, trade and other debtors and cash and bank balances are categorised as loans and receivables and carried at amortised cost using the effective interest method; and
- (b) Other creditors are categorised as financial liabilities and carried at amortised cost using the effective interest method.

22. Cash and cash equivalents

| | 2022 HK\$ | 2021 HK\$ |
|--------------------------------|----------------------|----------------------|
| Cash in hand | 90,191.00 | 104,450.00 |
| Cash at bank and bank deposits | 53,014,833.57 | 37,476,928.41 |
| | <u>53,105,024.57</u> | <u>37,581,378.41</u> |

23. Commitments

Capital Commitments

Capital expenditures contracted for at the balance sheet date but not recognised in the financial statements are as follows:

| | 2022 HK\$ | 2021 HK\$ |
|---|---------------------|----------------------|
| Contractors | 7,159,800.00 | 14,500,000.00 |
| Architectural and Associated Consultancy Services | 147,747.60 | 147,747.60 |
| Quantity Surveying Consultancy Services | 260,000.00 | 260,000.00 |
| | <u>7,567,547.60</u> | <u>14,907,747.60</u> |

Operating lease commitments – where the Department is the lessee

The lease expenditure expensed in the statement of profit or loss and other comprehensive income during the year is disclosed in Notes 16, 17 and 19.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

| | 2022 HK\$ | 2021 HK\$ |
|--|------------------|---------------------|
| Not later than 1 year | 16,400.00 | 1,384,129.10 |
| Later than 1 year and not later than 5 years | - | - |
| | <u>16,400.00</u> | <u>1,384,129.10</u> |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

24. General Fund

Year ended 31 March 2022

| | Total HK\$ | Central Administration HK\$ | Choi Wan Rhenish Integrated C&Y Services Centre HK\$ | Kwai Shing East Rhenish Care And Attention Home HK\$ | Sze Tian Rhenish Home For The Elderly HK\$ | Wong Siu Ching Rhenish Home For The Elderly HK\$ | Shatin Rhenish Neighbourhood Elderly Centre HK\$ | Mrs.Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$ | 5 Nurseries (SWD Subvented Services) HK\$ | Yuen Long Rhenish Day Creche HK\$ | Preschool Social Work Service HK\$ | Preschool Social Work Service 3 HK\$ | Rhenish Rejoice Centre for the Elderly HK\$ | Rhenish Counselling Centre HK\$ | Central Reserves HK\$ |
|---|----------------|-----------------------------------|--|--|---|--|---|---|--|--|--|--|--|--|-----------------------------|
| Balance brought forward | 9,404,137.78 | (2,907.34) | 615,365.22 | 445,347.52 | 555,012.19 | 683,920.47 | 314,472.54 | 760,599.77 | 14,644.50 | (150,304.68) | 74.14 | - | 242,825.00 | - | 5,925,088.45 |
| Total comprehensive income | 5,594,156.92 | (61,845.98) | (226,809.14) | 421,811.28 | (9,423.93) | 335,559.64 | (28,513.27) | (17,199.80) | 4.73 | 264,443.75 | (24,645.26) | (33,695.60) | (12,613.20) | - | 4,987,083.70 |
| Day Creche Operation (Surp) Def transferable to from Pool | (307,424.60) | - | - | - | - | - | - | - | - | (307,424.60) | - | - | - | - | - |
| Adjustment according to SWD letter Ref.: SWD SF/SAS 4-35.3-1(120) Dated: 8 February 2022 | (22,528.60) | - | - | - | - | - | - | - | - | (22,528.60) | - | - | - | - | - |
| (Surplus) Deficit transferable to Lotteries Fund (Block Grant) Reserve | 565,599.98 | - | - | - | - | - | - | - | - | - | - | - | - | - | 565,599.98 |
| (Surplus) Deficit transferable to Flag Day Fund | (2,535,209.80) | - | - | - | - | - | - | - | - | - | - | - | - | - | (2,535,209.80) |
| (Surplus) Deficit transferable to Lump Sum Grant Reserve | (868,493.77) | - | - | - | - | - | - | - | - | - | - | - | - | - | (868,493.77) |
| (Surplus) Deficit transferable to General Fund | - | - | - | - | (21,834.40) | (116,875.20) | - | - | - | 748,128.00 | - | - | - | - | (609,418.40) |
| Transfer from (to) Reserve for Non-current Assets | (86,672.77) | 61,854.45 | 234,801.05 | (451,846.63) | 69,045.28 | (215,349.16) | 67,751.09 | 93,653.28 | - | (17,536.19) | 24,645.26 | 33,695.60 | 12,613.20 | - | - |
| Balance carried forward | 11,743,565.14 | (2,898.87) | 623,357.13 | 415,312.17 | 592,799.14 | 687,255.75 | 353,710.36 | 837,053.25 | 14,649.23 | 514,777.68 | 74.14 | - | 242,825.00 | - | 7,464,650.16 |

Year ended 31 March 2021

| | Total HK\$ | Central Administration HK\$ | Choi Wan Rhenish Integrated C&Y Services Centre HK\$ | Kwai Shing East Rhenish Care And Attention Home HK\$ | Sze Tian Rhenish Home For The Elderly HK\$ | Wong Siu Ching Rhenish Home For The Elderly HK\$ | Shatin Rhenish Neighbourhood Elderly Centre HK\$ | Mrs.Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$ | 5 Nurseries (SWD Subvented Services) HK\$ | Yuen Long Rhenish Day Creche HK\$ | Preschool Social Work Service HK\$ | Preschool Social Work Service HK\$ | Rhenish Rejoice Centre for the Elderly HK\$ | Rhenish Counselling Centre HK\$ | Central Reserves HK\$ |
|---|----------------|-----------------------------------|--|--|---|--|---|---|--|--|--|--|--|--|-----------------------------|
| Balance brought forward | 8,500,840.35 | 35,447.75 | 375,016.84 | 441,848.85 | 533,510.50 | 577,524.60 | 547,163.02 | 707,552.39 | 14,625.62 | 127,009.86 | 58.70 | - | 242,825.00 | - | 4,898,257.22 |
| Total comprehensive income | (2,776,910.91) | 3,253.39 | (242,927.78) | 78,143.14 | (701,374.24) | 80,048.25 | (1,700,527.25) | (1,106,228.73) | 18.88 | 598,183.76 | (18,262.63) | 56,332.27 | (25,437.21) | - | 201,867.24 |
| Day Creche Operation (Surp) Def transferable to from Pool | (670,078.51) | - | - | - | - | - | - | - | - | (670,078.51) | - | - | - | - | - |
| Adjustment according to SWD letter Ref.: SWD SF/SAS 4-65.28-1(120) Dated: 24 August 2020 | (214,488.66) | - | - | - | - | - | - | - | - | (214,488.66) | - | - | - | - | - |
| (Surplus) Deficit transferable to Lotteries Fund (Block Grant) Reserve | (161,209.72) | - | - | - | - | - | - | - | - | - | - | - | - | - | (161,209.72) |
| (Surplus) Deficit transferable to Flag Day Fund | (87,358.42) | - | - | - | - | - | - | - | - | - | - | - | - | - | (87,358.42) |
| (Surplus) Deficit transferable to Lump Sum Grant Reserve | 1,006,933.23 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,006,933.23 |
| (Surplus) Deficit transferable to General Fund | - | - | - | - | 64,923.10 | (131,522.00) | - | - | - | - | - | - | - | - | 66,598.90 |
| Transfer from (to) Reserve for Non-current Assets | 3,806,410.42 | (41,608.48) | 483,276.16 | (74,644.47) | 657,952.83 | 157,869.62 | 1,467,836.77 | 1,159,276.11 | - | 9,068.87 | 18,278.07 | (56,332.27) | 25,437.21 | - | - |
| Balance carried forward | 9,404,137.78 | (2,907.34) | 615,365.22 | 445,347.52 | 555,012.19 | 683,920.47 | 314,472.54 | 760,599.77 | 14,644.50 | (150,304.68) | 74.14 | - | 242,825.00 | - | 5,925,088.45 |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

25. Amounts Received from the Trust

(a) District Support Scheme for Children and Youth Development
Direct Cash Assistance

| | 2022 HK\$ | 2021 HK\$ |
|---------------------------------|--------------|--------------|
| Income | | |
| Allocated Sum of the Year | 90,000.00 | 90,000.00 |
| Expenses | | |
| Approved Direct Cash Assistance | (90,000.00) | (90,000.00) |
| Surplus/(Deficit) for the year | <u>-</u> | <u>-</u> |

(b) The Hong Kong Jockey Club Charities Trust
Youth Service Innovation Programme

| | 2022 HK\$ | 2021 HK\$ |
|---|-------------------|---------------------|
| Funding received | | |
| Claim Received: 1.2019-9.2019 Expenses | - | 677,683.77 |
| Claim Received: Adjustment for 1.2019-9.2019 Expenses | - | 7,133.30 |
| Claim Received: 10.2019-12.2019 Expenses | - | 248,770.59 |
| Claim Received: 1.2020-3.2020 Expenses | - | 138,228.20 |
| Claim Received: 4.2020-6.2020 Expenses | - | 120,746.23 |
| Claim Received: 7.2020-9.2020 Expenses | 306,772.80 | - |
| Claim Received: 10.2020-12.2020 Expenses | 4,569.00 | - |
| Claim Received: 1.2021-4.2021 Expenses | 479,295.40 | - |
| | <u>790,637.20</u> | <u>1,192,562.09</u> |

THE CHINESE RHENISH CHURCH HONG KONG SYNOD
SOCIAL SERVICE DEPARTMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

25. Amounts Received from the Trust

(c) The Hong Kong Jockey Club Charities Trust
Jockey Club Community E-Health Care Project

| | 2022 | 2021 |
|-----------------------------|-------------------|-------------------|
| | HK\$ | HK\$ |
| Funding received on: | | |
| 23 October 2020 | - | 220,015.65 |
| 4 December 2020 | - | 262,000.00 |
| 19 February 2021 | - | 84,840.00 |
| 5 March 2021 | - | 99,188.25 |
| 7 May 2021 | 95,081.40 | - |
| 13 August 2021 | 183,895.12 | - |
| 8 October 2021 | 116,103.30 | - |
| 22 October 2021 | 102,305.20 | - |
| 24 December 2021 | 156,182.80 | - |
| | <u>653,567.82</u> | <u>666,043.90</u> |

(d) The Hong Kong Jockey Club Charities Trust
Jockey Club Facilities Enhancement Scheme for Pandemic Preparedness at
Residential Care Homes

| | 2022 | 2021 |
|-----------------------------|-------------|-------------------|
| | HK\$ | HK\$ |
| Funding received on: | | |
| 10 March 2021 | - | 420,000.00 |
| | <u>-</u> | <u>420,000.00</u> |

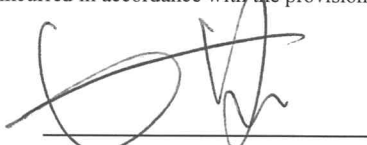
26. Approval of Financial Statements


The Financial Statement were approved by the Synod Committee on 21st October, 2022.

The Chinese Rhenish Church Hong Kong Synod
Details of the Use of the F&E Replenishment and Minor Works Block Grant -
(a) Expenditure in the year 2021-2022 and
(b) Outstanding commitment as at 31 March 2022

| Item No. | Name of the SWD-subvented Unit (Note 1) | Service Nature (e.g. Sheltered Workshop) | (a) Expenditure in the year 2021-2022 | | | | (b) Outstanding Commitments as at 31 March 2022- Contracted for but not provided under the Expenditure Column (a) | | | |
|-----------------|---|--|---------------------------------------|------------------|--|------------------------|---|------------------------------|--------------------------|-----------------------------------|
| | | | Furniture and Equipment (\$) | Minor Works (\$) | Vehicle Overhauling (with Registration No.) (\$) | Total Expenditure (\$) | Minor Works (\$) | Furniture and Equipment (\$) | Vehicle Overhauling (\$) | Total Outstanding Commitment (\$) |
| 1 | Central Administration | Centre Administration | 117,750.00 | - | - | 117,750.00 | - | - | - | - |
| 2 | Choi Wan Rhenish Integrated C&Y Services Centre | C&Y Service Centre | 56,428.00 | - | - | 56,428.00 | - | - | - | - |
| 3 | Kwai Shing East Rhenish C&A Home | C & A Home | 883,304.00 | - | (TG3498) 13,120.00 | 896,424.00 | - | - | - | - |
| 4 | Sze Tian Rhenish Home for the Elderly | Home for the Elderly | 92,200.00 | - | (RH3079) 17,600.00 | 109,800.00 | - | - | - | - |
| 5 | Wong Siu Ching Rhenish Home for the Elderly | Home for the Elderly | 617,770.00 | 64,900.00 | (RA3096) 15,900.00 | 698,570.00 | - | - | - | - |
| 6 | Yuen Long Rhenish Day Creche | Day Creche | 117,667.00 | - | - | 117,667.00 | - | - | - | - |
| Total (Note 3): | | | 1,885,119.00 | 64,900.00 | 46,620.00 | 1,996,639.00 | - | - | - | - |

In pursuance of paragraph 4.4.4 of the Lotteries Fund (LF) Manual, we forward herewith the schedule showing the Use of Furniture and Equipment Replenishment and Minor Works Block Grant. We also confirm that expenditure from the Block Grant has been incurred in accordance with the provisions of the LF Manual.


 (Lee Siu Kee, Ray)
 Chief Officer of
 Social Service Department


 (Lo Chun Man)
 Chairman of Synod

21st October, 2022
 Date

Note :

- Each premises-tied SWD-subvented unit should not appear more than once in the schedule.
- Each furniture and equipment item should not exceed \$50,000.
- Each minor works should not cost \$500,000 or above.
- Each annual vehicle overhauling and relevant repairs should not exceed \$50,000.
- The Head of NGO should initial at the left bottom of each and every page except for the final page which should be signed by both the Head of NGO and the Chairperson of the Board of the NGO.
- The total figures should tally with those disclosed in the NGO's audited financial statements under paragraph 4.4.3 of the LF Manual.

Wi-Fi Project
35141-837-4510-0000
\$

We certify that all income and expenditure were received and incurred for the Lotteries Fund projects and in accordance with the Lotteries Fund Manual and the instructions issued by Social Welfare Department.

Wong Wai
Director of Social Service Department
21st October, 2022