

**THE CHINESE RHENISH CHURCH  
HONG KONG SYNOD**

**SOCIAL SERVICE DEPARTMENT**

**2022**

**STATEMENT OF AUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH, 2022**



**W. H. WONG & CO. (CPA)**

**黃永漢會計師事務所**

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**INDEPENDENT AUDITOR'S REPORT  
TO THE CHAIRMAN OF THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
RE : SOCIAL SERVICE DEPARTMENT**

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*Opinion*

We have audited the financial statements of the Social Service Department of The Chinese Rhenish Church Hong Kong Synod (the "Department") set out on pages 3 to 31, which comprise the statement of financial position as at 31 March 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Department as at 31 March 2022 and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRS") issued by Hong Kong Institute of Certified Public Accountants ("HKICPA"), the "Rules on the Use of Social Welfare Subventions" and the "Rules for Aided Day Nurseries" as set out in the "Guide to Social Welfare Subventions" and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

*Basis For Opinion*

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Department in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities Of Executive Committee Members And Those Charged With Governance For The Financial Statements*

The executive committee members are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS issued by the HKICPA, the Hong Kong Companies Ordinance and the Guide to Social Welfare Subventions, and for such internal control as the executive committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee members are responsible for assessing the Department's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee members either intend to liquidate the Department or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Department's financial reporting process.

*Auditor's Responsibility*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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**INDEPENDENT AUDITOR'S REPORT (CONT'D)**  
**TO THE CHAIRMAN OF THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**RE : SOCIAL SERVICE DEPARTMENT**


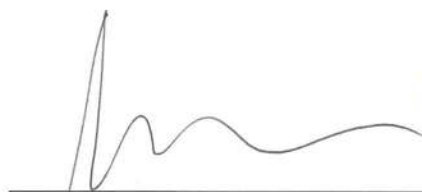
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*Auditor's Responsibility (Cont'd)*

As part of an audit in accordance with HKSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee members.
4. Conclude on the appropriateness of the executive committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Department's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Department to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**W. H. Wong and Company**  
**Certified Public Accountants**

**Room 6, 16/F., Enterprise Square 3,**  
**39 Wang Chiu Road, Kowloon Bay, Hong Kong**

**Hong Kong, 21<sup>st</sup> October, 2022**

THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2022

2021 Total HK\$		Notes	2022 Total HK\$	Central Administration HK\$	Choi Wan Rhenish Integrated C&Y Services Centre HK\$	Kwai Shing East Rhenish Care And Attention Home HK\$	Sze Tian Rhenish Home For The Elderly HK\$	Wong Siu Ching Rhenish Home For The Elderly HK\$	Shatin Rhenish Neighbourhood Elderly Centre HK\$	Mrs.Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$	5 Nurseries (SWD Subvented Services) HK\$	Yuen Long Rhenish Day Creche HK\$	Preschool Social Work Service HK\$	Preschool Social Work Service 3 HK\$	Rhenish Rejoice Centre for the Elderly HK\$	Rhenish Counselling Centre HK\$	Central Reserves HK\$
NON-CURRENT ASSETS																	
3,896,966.55	Plant and equipment	5	3,983,639.32	49,407.78	343,039.29	1,302,262.37	794,647.79	986,265.07	233,874.93	82,658.79	-	117,656.24	3,935.60	22,636.67	47,254.79	-	-
CURRENT ASSETS																	
24,141.57	Stock		51,907.15	-	-	-	36,800.48	1,057.80	1,900.00	3,152.87	-	8,612.00	-	-	384.00	-	-
224,854.00	Sundry and Utility Deposit		225,104.00	-	17,060.00	22,780.00	44,835.00	17,997.00	22,000.00	80,072.00	-	13,050.00	-	-	7,310.00	-	-
	Amount receivable from/(payable to)																
-	Centralized Reserve		-	(380,776.33)	(504,762.78)	(5,116,487.75)	(796,648.64)	(65,997.23)	(172,188.32)	(156,745.85)	(69,806.83)	69,717.55	-	-	(6,860.00)	-	7,200,556.18
-	Loan to/(from) Flag Day		-	22,744.50	-	-	-	-	-	-	-	-	-	-	(49,129.18)	-	26,384.68
4,116,868.23	Accounts Receivable		4,099,720.80	621.52	934,692.69	4,121,556.25	162,958.40	103,379.75	194,463.10	208,851.42	35,718.30	19,800.00	-	(1,684,320.63)	-	-	2,000.00
1,992,649.38	Prepayment		1,866,342.50	26,458.40	120,868.70	393,366.66	224,394.20	177,510.90	69,599.60	66,400.50	682,125.83	69,453.30	13,229.20	6,614.60	15,430.10	-	890.51
37,476,928.41	Bank Deposits	22	53,014,833.57	326,553.04	335,391.42	988,246.80	1,149,453.13	687,963.45	306,643.28	631,350.31	261,108.53	4,230,727.03	237,539.63	3,850,434.04	286,825.68	-	39,722,597.23
104,450.00	Cash in Hand	22	90,191.00	1,500.00	10,366.00	20,000.00	23,295.00	13,030.00	4,000.00	6,000.00	-	4,000.00	2,000.00	2,000.00	2,000.00	-	2,000.00
43,939,891.59			59,348,099.02	(2,898.87)	913,616.03	429,461.96	845,087.57	934,941.67	426,417.66	839,081.25	909,145.83	4,415,359.88	252,768.83	2,174,728.01	255,960.60	-	46,954,428.60
47,836,858.14			63,331,738.34	46,508.91	1,256,655.32	1,731,724.33	1,639,735.36	1,921,206.74	660,292.59	921,740.04	909,145.83	4,533,016.12	256,704.43	2,197,364.68	303,215.39	-	46,954,428.60
CURRENT LIABILITIES																	
2,384,450.67	Subvention Surplus	6	12,405,382.34	-	-	-	-	-	14,115.50	-	682,125.83	757,467.24	-	-	-	-	10,951,673.77
84,423.88	Social Welfare Development Fund Surplus	7	137,466.48	-	-	-	-	-	-	-	-	-	-	-	-	-	137,466.48
103,200.00	Deposits Received		131,000.00	-	-	-	60,900.00	66,100.00	4,000.00	-	-	-	-	-	-	-	-
410,028.15	Cash Held for Elders		133,473.35	-	-	(89,182.80)	114,532.13	108,124.02	-	-	-	-	-	-	-	-	-
2,185,168.90	Accounts payable and Accruals		3,068,478.76	-	268,738.90	63,332.59	55,046.30	31,012.90	1,336.00	2,028.00	212,370.77	-	252,694.69	2,174,728.01	7,190.60	-	-
1,075,349.46	Advanced Receipts		267,543.41	-	21,520.00	40,000.00	21,810.00	42,449.00	53,255.80	-	-	67,190.00	-	-	5,945.00	-	15,373.61
6,242,621.06			16,143,344.34	-	290,258.90	14,149.79	252,288.43	247,685.92	72,707.30	2,028.00	894,496.60	824,657.24	252,694.69	2,174,728.01	13,135.60	-	11,104,513.86
41,594,237.08	NET ASSETS		47,188,394.00	46,508.91	966,396.42	1,717,574.54	1,387,446.93	1,673,520.82	587,585.29	919,712.04	14,649.23	3,708,358.88	4,009.74	22,636.67	290,079.79	-	35,849,914.74
Representing:																	
RESERVES/(DEFICIT)																	
9,404,137.78	General Fund	24	11,743,565.14	(2,898.87)	623,357.13	415,312.17	592,799.14	687,255.75	353,710.36	837,053.25	14,649.23	514,777.68	74.14	-	242,825.00	-	7,464,650.16
1,478,322.17	Flag Day Fund	8	4,013,531.97	-	-	-	-	-	-	-	-	-	-	-	-	-	4,013,531.97
22,573,997.85	Lump Sum Grant Reserve	9	23,442,491.62	-	-	-	-	-	-	-	-	-	-	-	-	-	23,442,491.62
1,494,840.97	Lotteries Fund (Block Grant) Reserve	10	929,240.99	-	-	-	-	-	-	-	-	-	-	-	-	-	929,240.99
2,745,971.76	Day Creche Surplus Pool	11	3,075,924.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,896,966.55	Reserve for Non-current Assets	5	3,983,639.32	49,407.78	343,039.29	1,302,262.37	794,647.79	986,265.07	233,874.93	82,658.79	-	117,656.24	3,935.60	22,636.67	47,254.79	-	-
41,594,237.08	TOTAL EQUITY		47,188,394.00	46,508.91	966,396.42	1,717,574.54	1,387,446.93	1,673,520.82	587,585.29	919,712.04	14,649.23	3,708,358.88	4,009.74	22,636.67	290,079.79	-	35,849,914.74



Chairman of Synod



Director of Social Service Department

The notes on pages 7 to 31 form an integral part of these financial statements.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2022**

2021 Total HK\$		Notes	2022 Total HK\$	Central Administration HK\$	Choi Wan Rhenish Integrated C&Y Services Centre HK\$	Kwai Shing East Rhenish Care And Attention Home HK\$	Sze Tian Rhenish Home For The Elderly HK\$	Wong Siu Ching Rhenish Home For The Elderly HK\$	Shatin Rhenish Neighbourhood Elderly Centre HK\$	Mrs.Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$	5 Nurseries (SWD Subvented Services) HK\$	Yuen Long Rhenish Day Centre HK\$	Preschool Social Work Service HK\$	Preschool Social Work Service 3 HK\$	Rhenish Rejoice Centre for the Elderly HK\$	Rhenish Counselling Centre HK\$	Central Reserves HK\$
<b>Income</b>																	
111,176,561.42	Subventible Activities	14	121,700,981.17	5,602,735.52	11,581,339.56	34,582,249.46	19,279,081.31	20,762,340.17	4,818,569.95	5,297,892.72	7,588,064.36	650,864.89	573.60	-	78,110.00	-	11,459,159.63
9,277,046.79	Day Nursery/Creche Operation	18	8,566,370.87	-	-	-	-	-	-	-	-	8,566,370.87	-	-	-	-	-
18,081,072.53	Other Income	15	28,124,698.80	284,456.28	3,037,016.03	9,026,232.19	1,370,272.57	1,800,187.78	731,665.57	398,953.25	4.73	199,567.00	2,860,045.18	2,935,795.88	922,972.94	438,939.47	4,118,589.93
138,534,680.74			158,392,050.84	5,887,191.80	14,618,355.59	43,608,481.65	20,649,353.88	22,562,527.95	5,550,235.52	5,696,845.97	7,588,069.09	9,416,802.76	2,860,618.78	2,935,795.88	1,001,082.94	438,939.47	15,577,749.56
<b>Expenses</b>																	
(111,591,756.95)	Subventible Activities	16	(111,267,122.47)	(5,646,046.64)	(11,548,783.48)	(34,665,442.84)	(19,588,147.83)	(21,138,505.61)	(4,856,192.09)	(5,386,217.00)	(7,721,358.49)	(637,744.89)	(573.60)	-	(78,110.00)	-	-
(8,680,690.10)	Day Nursery/Creche Operation	19	(8,061,250.25)	-	-	-	-	-	-	-	-	(8,061,250.25)	-	-	-	-	-
(20,567,215.93)	Other Expenses	17	(23,339,346.33)	(304,315.14)	(3,232,694.25)	(8,514,679.53)	(1,318,104.98)	(1,374,527.70)	(749,215.20)	(368,695.37)	-	(248,506.63)	(2,884,690.44)	(2,969,491.48)	(955,586.14)	(438,939.47)	-
(140,839,662.98)			(142,667,719.05)	(5,950,261.78)	(14,781,477.73)	(43,180,122.37)	(20,906,252.81)	(22,513,033.31)	(5,605,407.29)	(5,754,912.37)	(7,721,358.49)	(8,947,501.77)	(2,885,264.04)	(2,969,491.48)	(1,013,696.14)	(438,939.47)	-
(2,304,982.24)	Surplus/(Deficit) for the year		15,724,331.79	(63,069.98)	(163,122.14)	428,359.28	(256,898.93)	49,494.64	(55,171.77)	(58,066.40)	(133,289.40)	469,300.99	(24,645.26)	(33,695.60)	(12,613.20)	-	15,577,749.56
(471,928.67)	Subvention (Surp)/Def. for the year		(10,130,174.87)	1,224.00	(63,687.00)	(6,548.00)	347,475.00	286,065.00	26,658.50	40,866.60	133,294.13	(204,357.24)	-	-	-	-	(10,590,665.36)
(2,776,910.91)	Adjusted Surplus/(Deficit) for the year		5,594,156.92	(61,845.98)	(226,809.14)	421,811.28	(9,423.93)	335,559.64	(28,513.27)	(17,199.80)	4.73	264,443.75	(24,645.26)	(33,695.60)	(12,613.20)	-	4,987,083.70
-	Other comprehensive income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2,776,910.91)	Total comprehensive income/(expenses)		5,594,156.92	(61,845.98)	(226,809.14)	421,811.28	(9,423.93)	335,559.64	(28,513.27)	(17,199.80)	4.73	264,443.75	(24,645.26)	(33,695.60)	(12,613.20)	-	4,987,083.70

The notes on pages 7 to 31 form an integral part of these financial statements.

THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
 SOCIAL SERVICE DEPARTMENT  
 STATEMENT OF CHANGES IN EQUITY  
 FOR THE YEAR ENDED 31 MARCH 2022

	General Fund HK\$	Flag Day Fund HK\$	Lump Sum Grant Reserve HK\$	Lotteries Fund (Block Grant) Reserve HK\$	Day Creche Surplus Pool HK\$	Reserve for Non-current Assets HK\$	Total HK\$
<i>For the year ended 31 March 2021</i>							
Balance at 1 April 2020, as per above	8,500,840.35	1,390,963.75	23,626,931.08	1,333,631.25	1,861,404.59	7,703,376.97	44,417,147.99
Total comprehensive income	(2,776,910.91)	-	-	-	-	-	(2,776,910.91)
Adjustment according to SWD email Dated: 10 November 2020 for SWDF	-	-	(46,000.00)	-	-	-	(46,000.00)
Adjustment according to SWD letter Ref: SWD SF/SAS/4-65/28/1(120) Dated: 24 August 2020	(214,488.66)	-	-	-	214,488.66	-	-
Other reserves allocated with General Fund	3,894,697.00	87,358.42	(1,006,933.23)	161,209.72	670,078.51	(3,806,410.42)	-
Balance at 31 March 2021	<u>9,404,137.78</u>	<u>1,478,322.17</u>	<u>22,573,997.85</u>	<u>1,494,840.97</u>	<u>2,745,971.76</u>	<u>3,896,966.55</u>	<u>41,594,237.08</u>
<i>For the year ended 31 March 2022</i>							
Balance at 1 April 2021, as per above	9,404,137.78	1,478,322.17	22,573,997.85	1,494,840.97	2,745,971.76	3,896,966.55	41,594,237.08
Total comprehensive income	5,594,156.92	-	-	-	-	-	5,594,156.92
Adjustment according to SWD letter Ref:(20) in SWD SF/SAS/4-35/3/1(120) Dated: 8 February 2022	(22,528.60)	-	-	-	22,528.60	-	-
Other reserves allocated with General Fund	(3,232,200.96)	2,535,209.80	868,493.77	(565,599.98)	307,424.60	86,672.77	-
Balance at 31 March 2022	<u>11,743,565.14</u>	<u>4,013,531.97</u>	<u>23,442,491.62</u>	<u>929,240.99</u>	<u>3,075,924.96</u>	<u>3,983,639.32</u>	<u>47,188,394.00</u>

The notes on pages 7 to 31 form an integral part of these financial statements.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 HK\$	2021 HK\$
<b>Cash flow from operating activities</b>			
Total surplus/(deficit) for the year		5,594,156.92	(2,776,910.91)
Adjustments for:			
Depreciation		1,909,903.36	2,116,559.90
Interest income		(47,646.37)	(83,204.68)
Loss on disposal of fixed assets		719,651.77	4,263,121.12
		<u>8,176,065.68</u>	<u>3,519,565.43</u>
Changes in working capital			
Inventories		(27,765.58)	8,694.61
Sundry and utility deposit		(250.00)	-
Accounts receivable		17,147.43	(954,368.12)
Prepayment		126,306.88	(718,672.77)
Subvention surplus repayable to SWD		10,020,931.67	(69,908.63)
Deposit received		27,800.00	(6,800.00)
Cash held for Elders		(276,554.80)	81,221.50
Accounts payable and accruals		883,309.86	1,244,420.47
Advanced receipt		(807,806.05)	725,960.96
Social Welfare Development Fund Surplus		53,042.60	(72,313.00)
		<u>18,192,227.69</u>	<u>3,757,800.45</u>
Lump Sum Grant surplus refunded to SWD		-	-
Net cash generated from operating activities		<u>18,192,227.69</u>	<u>3,757,800.45</u>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets		(2,716,227.90)	(2,573,270.60)
Interest received		47,646.37	83,204.68
Net cash used in investing activities		<u>(2,668,581.53)</u>	<u>(2,490,065.92)</u>
<b>Net increase in cash and cash equivalents</b>		<b>15,523,646.16</b>	<b>1,267,734.53</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>37,581,378.41</b>	<b>36,313,643.88</b>
<b>Cash and cash equivalents at end of the year</b>	22	<u><b>53,105,024.57</b></u>	<u><b>37,581,378.41</b></u>

The notes on pages 7 to 31 form an integral part of these financial statements.



**THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. GENERAL INFORMATION**

The Social Service Department of The Chinese Rhenish Church Hong Kong Synod (the "Department") is a non-governmental organisation operating under the Lump Sum Grant Subvention System monitored by the Government of the Hong Kong Special Administrative Region. The Department is controlled by The Chinese Rhenish Church Hong Kong Synod which is established and domiciled in Hong Kong. Its principal place of business is Room 310-313, Hang Ning Court, 253-263 Shun Ning Road, Shamshuipo, Kowloon, Hong Kong.

During the year, the Department had 11 social service units with their activities coordinated by the Central Administration of the Department. The service units were as follows :

- (1) Choi Wan Rhenish Integrated C&Y Services Centre
- (2) Kwai Shing East Rhenish Care And Attention Home
- (3) Sze Tian Rhenish Home For The Elderly
- (4) Wong Siu Ching Rhenish Home For The Elderly
- (5) Shatin Rhenish Neighbourhood Elderly Centre
- (6) Mrs.Mann Tai Po Rhenish Neighbourhood Elderly Centre
- (7) 5 Nurseries (SWD Subvented Services)
- (8) Yuen Long Rhenish Day Creche
- (9) Rhenish Rejoice Centre for the Elderly (Formly known as Wo Che Rhenish Social Centre for the Elderly)
- (10) Rhenish Counselling Centre
- (11) Preschool Social Work Service

**2. SUMMARY OF BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

The basis and principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**2.1 Basis of preparation**

The financial statements of the Department have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS") issued by the Hong Kong Institute of Certified Public Accountants. They have been prepared under the historical cost convention.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Department's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates, if significant to the financial statements, are disclosed in note 4.

*Standards, amendment and interpretations*

The Department adopted all relevant standards, amendment and interpretations effective for the financial period. The Chairman is of the opinion that the adoption does not have any impact on the Department's financial statements.

The Department has not adopted any relevant standards, amendment and interpretations issued subsequent to but not being effective at 31 March 2022 of which the Chairman is of the opinion that there will be no material impact on the financial statements for the period of initial application.

THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**2. SUMMARY OF BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**2.2 Foreign currency translation**

*Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of profit or loss and other comprehensive income, except when deferred in equity as qualifying cash flow hedges or qualifying net investment hedges.

Translation differences on non-monetary financial assets and liabilities are reported as part of the fair value gain or loss. Translation difference on non-monetary financial assets and liabilities such as equities held at fair value through profit or loss are recognised in profit or loss as part of the fair value gain or loss. Translation differences on non-monetary financial assets such as equities classified as available for sale are included in the available-for-sale investments reserve in equity.

**2.3 Equipment**

The equipment are stated at historical cost less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Department and the cost of the item can be measured reliably. All other repairs and maintenance are expensed in the statement of profit or loss and other comprehensive income during the financial year in which they are incurred.

Depreciation of equipment is calculated using the straight-line method to allocate their costs to their residual values over their estimated useful lives, as follows:

Fitting out and fixtures	20%	per annum
Furniture and equipment	20%	per annum
Computer and accessories	33 <sup>1</sup> / <sub>3</sub> %	per annum
Motor van	20%	per annum

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**2.4 Financial Assets**

The Department classifies its financial assets in the following categories: loans and receivables. The classification depends on the purposes for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

*(a) Financial assets at fair value through profit or loss*

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

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SOCIAL SERVICE DEPARTMENT  
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FOR THE YEAR ENDED 31 MARCH 2022**

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**2. SUMMARY OF BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**2.4 Financial Assets (Cont'd)**

*(b) Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the end of the reporting period. These are classified as non-current assets. Loans and receivables are classified as 'receivables' and 'cash and cash equivalents' in the statement of financial position (Notes 2.6 and 2.7).

**2.5 Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises design costs, raw materials, direct labour, other direct costs and related production overheads (based on normal operating capacity). It excludes borrowing costs. Net realisable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

**2.6 Receivables**

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of receivables is established when there is objective evidence that the Department will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments are considered indicators that the receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The carrying amount of the assets is reduced through the use of an allowance account, and the amount of the loss is recognised in the statement of profit or loss and other comprehensive income. When a receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in the statement of profit or loss and other comprehensive income.

**2.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**2.8 Payables**

Payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
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**2. SUMMARY OF BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**2.9 Current and deferred income tax**

The Synod to which the Department belongs is exempted from Hong Kong Profits Tax under Section 88 of the Inland Revenue Ordinance.

**2.10 Employee benefits**

Employee benefits represent short term employee benefits and contributions to defined contribution retirement plans.

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

**2.11 Revenue recognition**

The Department recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Department's activities as described below. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the income have been resolved. The Department bases its estimates on historical results, taking into consideration the type of transaction and the specifics of each arrangement.

*(a) Subventions / Grants*  
On actual receipt basis.

*(b) Services income*  
Services income is recognized in the accounting period in which the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

*(c) Interest income*  
Interest income is recognized on a time-proportion basis using the effective interest method. When a receivable is impaired, the Department reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognized either as cash is collected or on a cost-recovery basis as conditions warrant.

**2.12 Operating lease (as the lessee)**

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are expensed in the statement of profit or loss and other comprehensive income on a straight-line basis over the period of the lease.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
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**3. FINANCIAL RISK MANAGEMENT**

**3.1 Financial risk factors**

The Department's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk, and liquidity risk. The management has policies (not written) to focus on the unpredictability of financial markets and seek to minimise potential adverse effects on the Department's financial performance as follows :-

*(a) Market risk*

*(i) Foreign exchange risk*

The Department's transactions are mainly denominated in Hong Kong dollar and hence its exposure to foreign exchange risk is insignificant.

*(ii) Price risk*

As at 31 March 2022, the Department had no material assets or liabilities of which the carrying values are affected by the prevailing market. Hence, the price risk is insignificant.

*(iii) Cash flow and fair value interest rate risk*

As at 31 March 2022, the Department had bank deposits, which expose it to cash flow interest-rate risk with minimal financial effect.

*(b) Credit risk*

The Department's credit risk restricts to its cash at bank because it is a non-governmental organisation operating on Lump Sum Grant provided by the Government of the Hong Kong Special Administrative Region.

For banks and financial institutions, only those independently rated with a minimum rating of 'A2' are accepted.

*(c) Liquidity risk*

During the year, the Department financed its working capital requirements through the fund generated from operations. In general, the Department operated with a working capital surplus.

**3.2 Capital risk management**

The Department's objectives when managing capital are to safeguard its ability to continue as a going concern in order to provide services to the public. The Department has operated without involving any gearing.

**4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

Except for the above-mentioned, there being no significant accounting estimates and judgements involving in the preparation of the financial statements.

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
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**5. Plant and equipment**

*As at 31/3/2022*

Central Administration

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	95,056.00	449,501.00	-	544,557.00
Addition	-	1,198.00	24,500.00	-	25,698.00
Written off	-	(2,830.00)	(375,635.00)	-	(378,465.00)
Balance c/f	-	93,424.00	98,366.00	-	191,790.00
<b>Aggregate Depreciation</b>					
Balance b/f	-	(50,844.80)	(382,449.97)	-	(433,294.77)
Charges	-	(15,664.80)	(12,251.65)	-	(27,916.45)
Written off	-	2,830.00	315,999.00	-	318,829.00
Balance c/f	-	(63,679.60)	(78,702.62)	-	(142,382.22)
<b>Net book value</b>					
As at 31/3/2022	-	29,744.40	19,663.38	-	49,407.78

Choi Wan Rhenish Integrated C&Y Services Centre

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	1,561,271.90	1,700,690.00	-	3,261,961.90
Addition	-	122,087.00	64,504.00	-	186,591.00
Written off	-	(376,511.80)	(781,216.00)	-	(1,157,727.80)
Balance c/f	-	1,306,847.10	983,978.00	-	2,290,825.10
<b>Aggregate Depreciation</b>					
Balance b/f	-	(1,258,475.88)	(1,425,645.68)	-	(2,684,121.56)
Charges	-	(102,137.80)	(147,729.96)	-	(249,867.76)
Written off	-	301,874.18	684,329.33	-	986,203.51
Balance c/f	-	(1,058,739.50)	(889,046.31)	-	(1,947,785.81)
<b>Net book value</b>					
As at 31/3/2022	-	248,107.60	94,931.69	-	343,039.29

Kwai Shing East Rhenish Care And Attention Home

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	4,198,226.00	247,763.00	876,110.20	5,322,099.20
Addition	-	989,975.00	47,670.00	-	1,037,645.00
Written off	-	(757,936.50)	(43,893.00)	-	(801,829.50)
Balance c/f	-	4,430,264.50	251,540.00	876,110.20	5,557,914.70
<b>Aggregate Depreciation</b>					
Balance b/f	-	(3,389,904.60)	(205,668.66)	(876,110.20)	(4,471,683.46)
Charges	-	(465,791.50)	(44,141.00)	-	(509,932.50)
Written off	-	683,587.30	42,376.33	-	725,963.63
Balance c/f	-	(3,172,108.80)	(207,433.33)	(876,110.20)	(4,255,652.33)
<b>Net book value</b>					
As at 31/3/2022	-	1,258,155.70	44,106.67	-	1,302,262.37

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
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**5. Plant and equipment (cont'd)**

*As at 31/3/2022*

*Sze Tin Rhenish Home For The Elderly*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	4,410,396.83	205,405.00	693,190.00	5,308,991.83
Addition	-	373,725.00	48,820.40	-	422,545.40
Written off	-	(1,138,980.83)	(46,363.00)	-	(1,185,343.83)
Balance c/f	-	3,645,141.00	207,862.40	693,190.00	4,546,193.40
<b>Aggregate Depreciation</b>					
Balance b/f	-	(3,573,726.41)	(178,382.35)	(693,190.00)	(4,445,298.76)
Charges	-	(328,453.42)	(30,424.46)	-	(358,877.88)
Written off	-	1,012,282.03	40,349.00	-	1,052,631.03
Balance c/f	-	(2,889,897.80)	(168,457.81)	(693,190.00)	(3,751,545.61)
<b>Net book value</b>					
As at 31/3/2022	-	755,243.20	39,404.59	-	794,647.79

*Wong Siu Ching Rhenish Home For The Elderly*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	4,530,258.60	217,407.00	775,913.00	5,523,578.60
Addition	-	676,296.00	41,882.00	-	718,178.00
Written off	-	(841,392.20)	(50,362.00)	-	(891,754.20)
Balance c/f	-	4,365,162.40	208,927.00	775,913.00	5,350,002.40
<b>Aggregate Depreciation</b>					
Balance b/f	-	(3,798,908.72)	(177,840.97)	(775,913.00)	(4,752,662.69)
Charges	-	(368,610.40)	(37,783.36)	-	(406,393.76)
Written off	-	744,957.12	50,362.00	-	795,319.12
Balance c/f	-	(3,422,562.00)	(165,262.33)	(775,913.00)	(4,363,737.33)
<b>Net book value</b>					
As at 31/3/2022	-	942,600.40	43,664.67	-	986,265.07

*Shatin Rhenish Neighbourhood Elderly Centre*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	591,853.50	544,049.00	-	1,135,902.50
Addition	-	41,252.00	153,895.50	-	195,147.50
Written off	-	(252,947.60)	(197,650.00)	-	(450,597.60)
Balance c/f	-	380,157.90	500,294.50	-	880,452.40
<b>Aggregate Depreciation</b>					
Balance b/f	-	(451,609.52)	(382,666.96)	-	(834,276.48)
Charges	-	(64,841.38)	(126,131.54)	-	(190,972.92)
Written off	-	202,768.60	175,903.33	-	378,671.93
Balance c/f	-	(313,682.30)	(332,895.17)	-	(646,577.47)
<b>Net book value</b>					
As at 31/3/2022	-	66,475.60	167,399.33	-	233,874.93

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
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**5. Plant and equipment (cont'd)**

*As at 31/3/2022*

Mrs. Mann Tai Po Rhenish Neighbourhood Elderly Centre

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	660,316.50	368,560.00	-	1,028,876.50
Addition	-	6,796.00	7,650.00	-	14,446.00
Written off	-	(205,690.00)	(115,162.00)	-	(320,852.00)
Balance c/f	-	461,422.50	261,048.00	-	722,470.50
<b>Aggregate Depreciation</b>					
Balance b/f	-	(524,637.10)	(327,927.33)	-	(852,564.43)
Charges	-	(50,120.60)	(11,836.68)	-	(61,957.28)
Written off	-	185,194.00	89,516.00	-	274,710.00
Balance c/f	-	(389,563.70)	(250,248.01)	-	(639,811.71)
<b>Net book value</b>					
As at 31/3/2022	-	71,858.80	10,799.99	-	82,658.79

5 Nurseries (SVP Subvented Services)

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	-	-	-	-
Addition	-	-	-	-	-
Written off	-	-	-	-	-
Balance c/f	-	-	-	-	-
<b>Aggregate Depreciation</b>					
Balance b/f	-	-	-	-	-
Charges	-	-	-	-	-
Written off	-	-	-	-	-
Balance c/f	-	-	-	-	-
<b>Net book value</b>					
As at 31/3/2022	-	-	-	-	-

Yuen Long Rhenish Day Creche

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	828,684.40	33,294.00	-	861,978.40
Addition	-	79,260.00	20,538.00	-	99,798.00
Written off	-	(192,564.60)	(16,404.00)	-	(208,968.60)
Balance c/f	-	715,379.80	37,428.00	-	752,807.80
<b>Aggregate Depreciation</b>					
Balance b/f	-	(728,977.68)	(32,880.67)	-	(761,858.35)
Charges	-	(37,604.26)	(6,846.02)	-	(44,450.28)
Written off	-	155,166.40	15,990.67	-	171,157.07
Balance c/f	-	(611,415.54)	(23,736.02)	-	(635,151.56)
<b>Net book value</b>					
As at 31/3/2022	-	103,964.26	13,691.98	-	117,656.24



THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
 SOCIAL SERVICE DEPARTMENT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2022

5. Plant and equipment (cont'd)

As at 31/3/2022

Preschool Social Work Service

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	25,757.00	39,380.00	-	65,137.00
Addition	-	-	-	-	-
Written off	-	(15,918.00)	(2,400.00)	-	(18,318.00)
Balance c/f	-	9,839.00	36,980.00	-	46,819.00
<b>Aggregate Depreciation</b>					
Balance b/f	-	(10,302.80)	(26,253.34)	-	(36,556.14)
Charges	-	(1,967.80)	(12,326.66)	-	(14,294.46)
Written off	-	6,367.20	1,600.00	-	7,967.20
Balance c/f	-	(5,903.40)	(36,980.00)	-	(42,883.40)
<b>Net book value</b>					
As at 31/3/2022	-	3,935.60	-	-	3,935.60

Preschool Social Work Service 3

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	32,929.50	44,983.00	-	77,912.50
Addition	-	-	-	-	-
Written off	-	(18,639.50)	(2,795.00)	-	(21,434.50)
Balance c/f	-	14,290.00	42,188.00	-	56,478.00
<b>Aggregate Depreciation</b>					
Balance b/f	-	(6,585.90)	(14,994.33)	-	(21,580.23)
Charges	-	(2,858.00)	(14,062.67)	-	(16,920.67)
Written off	-	3,727.90	931.67	-	4,659.57
Balance c/f	-	(5,716.00)	(28,125.33)	-	(33,841.33)
<b>Net book value</b>					
As at 31/3/2022	-	8,574.00	14,062.67	-	22,636.67

Rhenish Rejoice Centre for the Elderly

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	396,076.56	117,584.00	-	513,660.56
Addition	-	16,179.00	-	-	16,179.00
Written off	-	(95,754.56)	(3,530.00)	-	(99,284.56)
Balance c/f	-	316,501.00	114,054.00	-	430,555.00
<b>Aggregate Depreciation</b>					
Balance b/f	-	(340,960.57)	(112,832.00)	-	(453,792.57)
Charges	-	(23,567.40)	(4,752.00)	-	(28,319.40)
Written off	-	95,281.76	3,530.00	-	98,811.76
Balance c/f	-	(269,246.21)	(114,054.00)	-	(383,300.21)
<b>Net book value</b>					
As at 31/3/2022	-	47,254.79	-	-	47,254.79

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**5. Plant and equipment (cont'd)**

*As at 31/3/2022*

*Rhenish Counselling Centre*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	5,660.00	6,848.00	-	12,508.00
Addition	-	-	-	-	-
Written off	-	(5,660.00)	(6,848.00)	-	(12,508.00)
Balance c/f	-	-	-	-	-
<b>Aggregate Depreciation</b>					
Balance b/f	-	(5,660.00)	(6,848.00)	-	(12,508.00)
Charges	-	-	-	-	-
Written off	-	5,660.00	6,848.00	-	12,508.00
Balance c/f	-	-	-	-	-
<b>Net book value</b>					
As at 31/3/2022	-	-	-	-	-
<b>Grand Total</b>	-	3,535,914.35	447,724.97	-	3,983,639.32
As at 31/3/2022	-	3,535,914.35	447,724.97	-	3,983,639.32

**5. Plant and equipment**

*As at 31/3/2021*

*Central Administration*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	2,500.00	93,158.00	354,107.00	-	449,765.00
Addition	-	1,898.00	99,444.00	-	101,342.00
Written off	(2,500.00)	-	(4,050.00)	-	(6,550.00)
Balance c/f	-	95,056.00	449,501.00	-	544,557.00
<b>Aggregate Depreciation</b>					
Balance b/f	(2,500.00)	(34,599.60)	(343,011.65)	-	(380,111.25)
Charges	-	(16,245.20)	(43,488.32)	-	(59,733.52)
Written off	2,500.00	-	4,050.00	-	6,550.00
Balance c/f	-	(50,844.80)	(382,449.97)	-	(433,294.77)
<b>Net book value</b>					
As at 31/3/2021	-	44,211.20	67,051.03	-	111,262.23

*Choi Wan Rhenish Integrated C&Y Services Centre*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	2,437,406.11	1,244,927.90	1,466,847.00	-	5,149,181.01
Addition	-	130,941.00	286,553.00	-	417,494.00
Transfer	(262,960.00)	262,960.00	-	-	-
Written off	(2,174,446.11)	(77,557.00)	(52,710.00)	-	(2,304,713.11)
Balance c/f	-	1,561,271.90	1,700,690.00	-	3,261,961.90
<b>Aggregate Depreciation</b>					
Balance b/f	(1,961,332.12)	(943,388.06)	(1,183,344.33)	-	(4,088,064.51)
Charges	-	(126,638.82)	(295,011.35)	-	(421,650.17)
Transfer	262,960.00	(262,960.00)	-	-	-
Written off	1,698,372.12	74,511.00	52,710.00	-	1,825,593.12
Balance c/f	-	(1,258,475.88)	(1,425,645.68)	-	(2,684,121.56)
<b>Net book value</b>					
As at 31/3/2021	-	302,796.02	275,044.32	-	577,840.34

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
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**5. Plant and equipment**

*As at 31/3/2021*

*Kwai Shing East Rhenish Care And Attention Home*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	804,490.35	3,989,498.00	224,753.00	876,110.20	5,894,851.55
Addition	-	469,647.00	38,298.00	-	507,945.00
Written off	(804,490.35)	(260,919.00)	(15,288.00)	-	(1,080,697.35)
Balance c/f	-	4,198,226.00	247,763.00	876,110.20	5,322,099.20
<b>Aggregate Depreciation</b>					
Balance b/f	(760,166.07)	(3,301,861.70)	(180,942.31)	(876,110.20)	(5,119,080.28)
Charges	-	(346,293.90)	(40,014.35)	-	(386,308.25)
Written off	760,166.07	258,251.00	15,288.00	-	1,033,705.07
Balance c/f	-	(3,389,904.60)	(205,668.66)	(876,110.20)	(4,471,683.46)
<b>Net book value</b>					
As at 31/3/2021	-	808,321.40	42,094.34	-	850,415.74

*Sze Tin Rhenish Home For The Elderly*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	7,612,958.50	3,610,360.50	182,530.00	693,190.00	12,099,039.00
Addition	-	481,267.00	26,874.00	-	508,141.00
Transfer	(676,700.00)	676,700.00	-	-	-
Written off	(6,936,258.50)	(357,930.67)	(3,999.00)	-	(7,298,188.17)
Balance c/f	-	4,410,396.83	205,405.00	693,190.00	5,308,991.83
<b>Aggregate Depreciation</b>					
Balance b/f	(6,828,998.37)	(2,905,142.70)	(150,062.03)	(693,190.00)	(10,577,393.10)
Charges	-	(342,664.98)	(32,319.32)	-	(374,984.30)
Transfer	676,700.00	(676,700.00)	-	-	-
Written off	6,152,298.37	350,781.27	3,999.00	-	6,507,078.64
Balance c/f	-	(3,573,726.41)	(178,382.35)	(693,190.00)	(4,445,298.76)
<b>Net book value</b>					
As at 31/3/2021	-	836,670.42	27,022.65	-	863,693.07

*Wong Shu Ching Rhenish Home For The Elderly*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	8,940,963.66	4,207,383.60	173,150.00	775,913.00	14,097,410.26
Addition	-	448,445.00	47,230.00	-	495,675.00
Transfer	(13,400.00)	13,400.00	-	-	-
Written off	(8,927,563.66)	(138,970.00)	(2,973.00)	-	(9,069,506.66)
Balance c/f	-	4,530,258.60	217,407.00	775,913.00	5,523,578.60
<b>Aggregate Depreciation</b>					
Balance b/f	(8,649,320.86)	(3,597,751.56)	(145,639.31)	(775,913.00)	(13,168,624.73)
Charges	-	(322,183.16)	(35,174.66)	-	(357,357.82)
Transfer	13,400.00	(13,400.00)	-	-	-
Written off	8,635,920.86	134,426.00	2,973.00	-	8,773,319.86
Balance c/f	-	(3,798,908.72)	(177,840.97)	(775,913.00)	(4,752,662.69)
<b>Net book value</b>					
As at 31/3/2021	-	731,349.88	39,566.03	-	770,915.91

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
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**5. Plant and equipment (cont'd)**

*As at 31/3/2021*

*Shatin Rhenish Neighbourhood Elderly Centre*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	3,753,924.00	576,681.50	338,942.00	-	4,669,547.50
Addition	-	37,741.00	213,047.00	-	250,788.00
Written off	(3,753,924.00)	(22,569.00)	(7,940.00)	-	(3,784,433.00)
Balance c/f	-	591,853.50	544,049.00	-	1,135,902.50
<b>Aggregate Depreciation</b>					
Balance b/f	(2,252,354.40)	(375,040.34)	(272,689.97)	-	(2,900,084.71)
Charges	-	(99,138.18)	(117,916.99)	-	(217,055.17)
Written off	2,252,354.40	22,569.00	7,940.00	-	2,282,863.40
Balance c/f	-	(451,609.52)	(382,666.96)	-	(834,276.48)
<b>Net book value</b>					
As at 31/3/2021	-	140,243.98	161,382.04	-	301,626.02

*Mrs. Mann Tai Po Rhenish Neighbourhood Elderly Centre*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	4,092,213.20	611,284.50	361,489.00	-	5,064,986.70
Addition	-	103,956.00	35,740.00	-	139,696.00
Written off	(4,092,213.20)	(54,924.00)	(28,669.00)	-	(4,175,806.20)
Balance c/f	-	660,316.50	368,560.00	-	1,028,876.50
<b>Aggregate Depreciation</b>					
Balance b/f	(2,947,991.28)	(471,963.52)	(309,443.72)	-	(3,729,398.52)
Charges	-	(103,784.58)	(47,152.61)	-	(150,937.19)
Written off	2,947,991.28	51,111.00	28,669.00	-	3,027,771.28
Balance c/f	-	(524,637.10)	(327,927.33)	-	(852,564.43)
<b>Net book value</b>					
As at 31/3/2021	-	135,679.40	40,632.67	-	176,312.07

*5 Nurseries (SIVD Subvented Services)*

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	-	-	-	-
Addition	-	-	-	-	-
Written off	-	-	-	-	-
Balance c/f	-	-	-	-	-
<b>Aggregate Depreciation</b>					
Balance b/f	-	-	-	-	-
Charges	-	-	-	-	-
Written off	-	-	-	-	-
Balance c/f	-	-	-	-	-
<b>Net book value</b>					
As at 31/3/2021	-	-	-	-	-

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
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**5. Plant and equipment (cont'd)**

*As at 31/3/2021*

Yuen Long Rhenish Day Creche

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	472,700.00	768,928.30	32,674.00	-	1,274,302.30
Addition	-	73,657.10	620.00	-	74,277.10
Written off	(472,700.00)	(13,901.00)	-	-	(486,601.00)
Balance c/f	-	828,684.40	33,294.00	-	861,978.40
<b>Aggregate Depreciation</b>					
Balance b/f	(472,700.00)	(661,972.72)	(30,440.66)	-	(1,165,113.38)
Charges	-	(80,797.96)	(2,440.01)	-	(83,237.97)
Written off	472,700.00	13,793.00	-	-	486,493.00
Balance c/f	-	(728,977.68)	(32,880.67)	-	(761,858.35)
<b>Net book value</b>					
As at 31/3/2021	-	99,706.72	413.33	-	100,120.05

Preschool Social Work Service

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	25,757.00	39,380.00	-	65,137.00
Addition	-	-	-	-	-
Written off	-	-	-	-	-
Balance c/f	-	25,757.00	39,380.00	-	65,137.00
<b>Aggregate Depreciation</b>					
Balance b/f	-	(5,151.40)	(13,126.67)	-	(18,278.07)
Charges	-	(5,151.40)	(13,126.67)	-	(18,278.07)
Written off	-	-	-	-	-
Balance c/f	-	(10,302.80)	(26,253.34)	-	(36,556.14)
<b>Net book value</b>					
As at 31/3/2021	-	15,454.20	13,126.66	-	28,580.86

Preschool Social Work Service 3

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	-	-	-	-
Addition	-	32,929.50	44,983.00	-	77,912.50
Written off	-	-	-	-	-
Balance c/f	-	32,929.50	44,983.00	-	77,912.50
<b>Aggregate Depreciation</b>					
Balance b/f	-	-	-	-	-
Charges	-	(6,585.90)	(14,994.33)	-	(21,580.23)
Written off	-	-	-	-	-
Balance c/f	-	(6,585.90)	(14,994.33)	-	(21,580.23)
<b>Net book value</b>					
As at 31/3/2021	-	26,343.60	29,988.67	-	56,332.27

THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
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5. Plant and equipment (cont'd)

*As at 31/3/2021*

Rhenish Rejoice Centre for the Elderly

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	1,358,553.20	408,491.56	149,124.00	-	1,916,168.76
Addition	-	-	-	-	-
Written off	(1,358,553.20)	(12,415.00)	(31,540.00)	-	(1,402,508.20)
Balance c/f	-	396,076.56	117,584.00	-	513,660.56
<b>Aggregate Depreciation</b>					
Balance b/f	(1,358,553.20)	(332,690.37)	(139,619.99)	-	(1,830,863.56)
Charges	-	(20,685.20)	(4,752.01)	-	(25,437.21)
Written off	1,358,553.20	12,415.00	31,540.00	-	1,402,508.20
Balance c/f	-	(340,960.57)	(112,832.00)	-	(453,792.57)
<b>Net book value</b>					
As at 31/3/2021	-	55,115.99	4,752.00	-	59,867.99

Rhenish Counselling Centre

	Fitting Out & Fixtures	Furniture & Equipment	Computer & Accessories	Motor Van	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Cost</b>					
Balance b/f	-	5,660.00	6,848.00	-	12,508.00
Addition	-	-	-	-	-
Written off	-	-	-	-	-
Balance c/f	-	5,660.00	6,848.00	-	12,508.00
<b>Aggregate Depreciation</b>					
Balance b/f	-	(5,660.00)	(6,848.00)	-	(12,508.00)
Charges	-	-	-	-	-
Written off	-	-	-	-	-
Balance c/f	-	(5,660.00)	(6,848.00)	-	(12,508.00)
<b>Net book value</b>					
As at 31/3/2021	-	-	-	-	-
<b>Grand Total</b>					
As at 31/3/2021	-	3,195,892.81	701,073.74	-	3,896,966.55

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
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**6. Subvention surplus**

	Note	2022 HK\$	2021 HK\$
Balance brought forward		2,384,450.67	2,454,359.30
Adjust : Subvention surplus for the year		10,337,692.01	544,241.67
		<u>12,722,142.68</u>	<u>2,998,600.97</u>
Less : Surplus clawed back and usaging during the year		316,760.34	614,150.30
		<u>12,405,382.34</u>	<u>2,384,450.67</u>

**7. Social Welfare Development Fund surplus**

		2022 HK\$	2021 HK\$
Balance brought forward		84,423.88	110,736.88
Less : Surplus clawed back during the year		-	-
		<u>84,423.88</u>	<u>110,736.88</u>
Allocation from SWDF		213,145.00	10,000.00
Adjustment according to SWD email Dated: 10 November 2020	9	-	46,000.00
Interest received		5.00	-
		<u>297,573.88</u>	<u>166,736.88</u>
Expenditure for projects under scope A		160,107.40	3,996.00
Expenditure for projects under scope B(IT)		-	78,317.00
Total Expenditure		<u>160,107.40</u>	<u>82,313.00</u>
Balance carried forward		<u>137,466.48</u>	<u>84,423.88</u>

**8. Flag Day Fund**

	2022 HK\$	2021 HK\$
Credit balance brought forward from previous financial year	1,478,322.17	1,390,963.75
Interest received	28.34	-
Add : Flag Day Fund Raising Income (Permit Number: FD/R083/2021)	2,262,591.40	1,354,705.50
Add : Flag Day Fund Raising Income (Permit Number: FD/R040/2022)	1,450,034.10	-
Less : Flag Day Fund Raising Expenses (Permit Number: FD/R083/2021)	(24,814.10)	-
Less : Flag Day Fund Raising Expenses (Permit Number: FD/R040/2022)	(18,383.56)	(51,100.33)
	<u>5,147,778.35</u>	<u>2,694,568.92</u>
Less : Subsidy for Rent	(89,835.00)	(88,643.00)
Subsidy to Rhenish Rejoice Centre for the Elderly	(701,433.00)	(614,008.48)
Subsidy to Rhenish Counselling Centre	(341,115.57)	(512,122.89)
Administrative Expenses	<u>(1,862.81)</u>	<u>(1,472.38)</u>
Credit balance carried forward to the next financial year	<u>4,013,531.97</u>	<u>1,478,322.17</u>

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
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**9. Lump Sum Grant Reserve**

	Note	2022 HK\$	2021 HK\$
<b>Lump Sum Grant Reserve (Salary &amp; OC)</b>			
Credit balance brought forward from previous financial year		15,928,407.59	16,920,473.60
Adjustment according to SWD email Dated: 10 November 2020	7	-	(46,000.00)
Adjust : Surplus/(Deficit) for the year		841,303.60	(946,066.01)
Credit balance carried forward to the next financial year		<u>16,769,711.19</u>	<u>15,928,407.59</u>

Lump Sum Grant Reserve (Salary & OC) is 19.65% of the Lump Sum Grant operating expenditure (excluding Provident Fund) for the year.

**Lump Sum Grant Reserve (P. Fund)**

Credit balance brought forward from previous financial year	6,645,590.26	6,706,457.48
Add : Surplus/(Deficit) for the year	27,190.17	(60,867.22)
Less : Refund to SWD	-	-
Credit balance carried forward to the next financial year	<u>6,672,780.43</u>	<u>6,645,590.26</u>
<b>Total Lump Sum Grant Reserve</b>	<u>23,442,491.62</u>	<u>22,573,997.85</u>

**10. Lotteries Fund (Block Grant) Reserve**

	2022 HK\$	2021 HK\$
Credit balance brought forward from previous financial year	1,494,840.97	1,333,631.25
Add : Block Grant received during the year	1,431,000.00	1,399,000.00
Interest income received	39.02	44.72
	<u>2,925,879.99</u>	<u>2,732,675.97</u>
Less : Expenditure during the year -		
Minor Works Projects	(64,900.00)	(181,186.00)
Furniture & Equipment	(1,885,119.00)	(1,009,309.00)
Vehicle Overhauling	<u>(46,620.00)</u>	<u>(47,340.00)</u>
Credit balance carried forward to the next financial year	<u>929,240.99</u>	<u>1,494,840.97</u>

**Capital Commitments**

As at 31 March 2022, the outstanding commitments in respect of F & E Replenishment and Minor Works Grant were as follows:

	2022 HK\$	2021 HK\$
Contracted for but not provided in the financial statements	-	-
Authorized but not contracted for	-	-
	<u>-</u>	<u>-</u>



**THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
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**11. Day Creche Surplus Pool**

	Note	2022 HK\$	2021 HK\$
Credit balance brought forward from previous financial year		2,745,971.76	1,861,404.59
Surplus for the year		307,424.60	670,078.51
Adjustment according to SWD letter Ref.: SWD SF/SAS/4-35/3/1(120) Dated: 8 February 2022		22,528.60	-
Adjustment according to SWD letter Ref.: SWD SF/SAS/4-65/28/1(120) Dated: 24 August 2020		-	214,488.66
Credit balance carried forward to the next financial year		<u>3,075,924.96</u>	<u>2,745,971.76</u>

**12. Subsidy for Minor Repairs and Maintenance (SMRM) Reserve**

		2022 HK\$	2021 HK\$
Credit balance brought forward from previous financial year		-	-
Add : SMRM received during the year	18	40,000.00	-
Less : Expenditure during the year -			
Scope A: Maintenance	19	(14,956.00)	-
Scope B: Minor Purchases including Minor Repairs and Maintenance	19	(12,648.76)	-
Scope B: Furniture & Equipment		(10,590.00)	-
Credit balance carried forward to the next financial year		<u>1,805.24</u>	<u>-</u>

**13. Subsidy from External Funds**

		2022 HK\$	2021 HK\$
Lotteries Fund		13,533,697.76	5,768,106.07
Lotteries Fund Block Grant		1,431,000.00	1,399,000.00
Others		<u>3,305,433.69</u>	<u>5,069,651.14</u>
	15	<u>18,270,131.45</u>	<u>12,236,757.21</u>

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
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2021 Total HK\$		2022 Total HK\$	Central Administration HK\$	Choi Wan Rhenish Integral C&V Services Centre HK\$	Kwai Shing East Rhenish Care And Attention Home HK\$	Sze Tian Rhenish Home For The Elderly HK\$	Wong Siu Chung Rhenish Home For The Elderly HK\$	Shatin Rhenish Neighbourhood Elderly Centre HK\$	Mrs. Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$	S Nurses (SWD Subvented) Services) HK\$	Yuen Long Rhenish Day Centre HK\$	Preschool Social Work Service HK\$	Preschool Social Work Service 1 HK\$	Rhenish Rejoice Centre for the Elderly HK\$	Rhenish Counselling Centre HK\$	Central Reserves HK\$
<b>14. Subventible Activities Income</b>																
4,493,083.00	Subvention for Rent	4,492,423.00	76,883.00	326,388.00	1,969,272.00	773,488.00	798,547.00	196,801.00	271,164.00	-	-	-	-	77,880.00	-	-
321,469.00	Subvention for Rates	321,699.00	1,507.00	36,886.00	175,508.00	12,840.00	22,983.00	28,625.00	21,400.00	-	-	-	-	230.00	-	-
16,672,682.00	Other Subventions and Subsidies	25,444,677.06	59,031.10	1,014,676.70	3,198,224.66	3,529,626.60	3,282,953.90	161,715.35	125,931.00	3,406,483.20	85,800.00	573.60	-	-	-	10,590,660.86
75,395,964.00	Lump Sum Grant - Salary & O.C.	76,737,963.00	4,989,648.82	7,776,923.94	24,512,059.31	12,248,289.77	13,805,678.65	3,940,397.05	4,358,828.04	3,808,511.97	803,949.89	-	-	-	-	802,695.56
942,498.00	LSG - P. Fund (Eldering Staff)	745,789.00	39,402.00	171,308.62	174,481.80	3,557.53	112,131.00	72,792.00	153,414.00	-	-	-	-	-	-	19,002.33
4,479,825.00	LSG - P. Fund (Other Staff)	4,514,302.00	375,827.95	494,692.16	1,291,800.93	677,443.01	791,026.62	236,776.15	289,995.25	154,833.09	23,719.00	-	-	-	-	8,187.84
7,886.00	Membership Fee	19,496.00	-	12,255.00	-	-	-	3,523.00	3,718.00	-	-	-	-	-	-	-
7,458,778.00	Home & Hostel Fee	7,300,600.00	-	-	3,256,856.00	2,019,586.00	1,924,058.00	-	-	-	-	-	-	-	-	-
36,588.00	Occasional Child Care Income	53,147.00	-	-	-	-	-	-	-	13,751.00	39,396.00	-	-	-	-	-
3,068.00	Extended Hour Service Income	4,485.00	-	-	-	-	-	-	-	4,485.00	-	-	-	-	-	-
900,676.10	Program Income	1,844,934.10	-	1,671,612.00	3,549.00	952.00	25,042.00	101,023.00	42,754.10	-	-	-	-	-	-	-
82,858.34	Bank Interest	38,613.04	-	-	-	-	-	-	-	-	-	-	-	-	-	38,613.04
209,154.75	Administrative Fee Income	130,905.64	75,794.00	55,111.64	-	-	-	-	-	-	-	-	-	-	-	-
172,060.43	Sundry Income	152,047.33	641.65	1,485.50	1,018.07	11,298.18	-	76,915.40	60,688.33	-	-	-	-	-	-	-
<b>111,176,561.42</b>		<b>121,700,981.17</b>	<b>5,002,735.52</b>	<b>11,581,339.56</b>	<b>34,582,249.46</b>	<b>19,379,081.31</b>	<b>20,762,340.17</b>	<b>4,818,569.95</b>	<b>5,297,392.72</b>	<b>7,588,064.36</b>	<b>630,864.89</b>	<b>573.60</b>	<b>-</b>	<b>78,110.00</b>	<b>-</b>	<b>11,459,159.63</b>
<b>15. Other Income</b>																
1,303,695.17	Flag Day Fund Raising Income	3,669,456.18	-	-	-	-	-	-	-	-	-	-	-	-	-	3,669,456.18
-	Subsidy from Flag Day Fund	-	91,697.81	-	-	-	-	-	-	-	-	-	-	701,433.00	341,115.37	(1,134,246.58)
-	Subsidy from General Fund	-	75,000.00	-	-	-	-	-	-	-	-	(2,206.00)	-	-	-	(72,794.00)
12,236,757.21	Subsidy from External Funds	18,270,131.45	117,750.00	1,613,876.99	8,799,527.00	516,504.50	887,279.96	677,401.75	298,769.77	-	117,667.00	2,862,234.36	2,935,758.30	9,000.00	-	456,639.00
1,619,287.61	Donation	3,670,711.61	-	102,553.55	59,237.10	55,938.40	40,841.00	27,970.10	84,939.70	-	-	-	-	59,291.90	19,982.90	2,221,656.56
7,784.00	Membership Fee	4,340.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,320,681.70	Home & Hostel Fee	1,479,895.40	-	-	-	686,695.40	793,200.00	-	-	-	-	-	-	-	-	-
989,099.70	Program Income	1,597,789.70	-	1,320,562.70	-	-	36,282.00	15,230.00	-	-	-	-	-	145,715.00	-	-
346.34	Bank Interest	368.46	8.47	22.79	37.09	29.27	26.80	11.72	13.78	4.73	-	16.62	36.98	4.04	-	156.17
357,954.00	Staff Food Contribution	355,276.00	-	-	167,431.00	109,093.00	78,840.00	-	-	-	-	-	-	-	-	-
176,359.00	Counselling Service Income	78,741.00	-	-	-	-	-	-	-	-	-	-	-	-	78,741.00	-
65,260.00	Extended Hour Service Income	81,900.00	-	-	-	-	-	-	-	-	81,900.00	-	-	-	-	-
3,937.80	Sundry Income	6,089.00	-	-	-	3,069.00	-	-	-	-	-	-	-	3,089.00	-	-
<b>18,081,072.53</b>		<b>28,124,698.80</b>	<b>284,456.28</b>	<b>3,037,016.03</b>	<b>9,026,232.19</b>	<b>1,370,272.57</b>	<b>1,800,187.78</b>	<b>731,605.57</b>	<b>398,953.25</b>	<b>4.73</b>	<b>199,367.00</b>	<b>2,860,045.18</b>	<b>2,935,795.88</b>	<b>922,972.94</b>	<b>438,930.47</b>	<b>4,118,589.91</b>

THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

2021 Total HK\$		2022 Total HK\$	Central Administration HK\$	Choi Wan Rhenish Integrated C&Y Services Centre HK\$	Kwai Shing East Rhenish Care And Attention Home HK\$	Sze Tian Rhenish Home For The Elderly HK\$	Wong Siu Chung Rhenish Home For The Elderly HK\$	Shatin Rhenish Neighbourhood Elderly Centre HK\$	Mrs Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$	5 Nurseries (SWD Subvented Services) HK\$	Yuen Long Rhenish Day Centre HK\$	Preschool Social Work Service HK\$	Preschool Social Work Service HK\$	Rhenish Rejoice Centre for the Elderly HK\$	Rhenish Counselling Centre HK\$	Central Reserves HK\$
<b>16. Subventible Activities Expenses</b>																
Personnel Emolument																
70,606,640.19	Salaries (LSG)	67,457,128.20	4,300,256.00	7,441,010.00	21,592,238.31	10,423,565.50	12,184,984.00	3,611,125.00	4,007,336.00	3,303,303.30	391,310.00	-	-	-	-	-
895,784.03	P. Fund (LSG-Existing Staff)	726,786.67	39,402.00	171,308.62	174,181.50	3,357.35	113,131.00	72,792.00	153,414.00	-	-	-	-	-	-	-
4,587,406.19	P. Fund (LSG-Other Staff)	4,506,114.16	375,827.95	494,692.16	1,291,800.93	677,443.01	791,026.62	236,776.15	259,995.25	334,833.09	23,719.00	-	-	-	-	-
8,572,538.36	Salaries (Other Subventions & Subsidies)	9,861,620.24	-	-	2,653,274.49	2,893,241.41	2,601,777.96	114,979.00	71,208.00	1,627,039.38	-	-	-	-	-	-
534,705.61	P. Fund (Other Subventions & Subsidies)	550,318.61	-	-	110,404.10	128,739.82	172,776.44	6,481.10	3,560.40	128,356.75	-	-	-	-	-	-
2,462,719.00	Special Allowance	2,487,039.50	32,000.00	111,500.00	770,055.00	666,759.50	728,179.00	37,500.00	29,000.00	13,102.00	98,944.00	-	-	-	-	-
454,754.73	Salary- Relief Worker	463,129.37	-	3,652.00	142,650.00	172,833.37	137,874.00	5,400.00	720.00	-	-	-	-	-	-	-
176,170.38	Statutory Payments	54,463.13	-	-	7,958.09	(11,846.11)	31,001.15	-	-	27,350.00	-	-	-	-	-	-
Operating Charges																
63,646.00	Audit Fee	67,131.00	12,100.00	7,500.00	8,801.60	7,588.86	8,112.37	7,599.56	7,928.72	7,500.00	-	-	-	-	-	-
24,656.00	Advertising - Recruit Staff	33,021.20	2,383.60	8,320.00	11,076.00	5,121.80	3,065.80	832.00	-	-	-	-	-	-	-	-
101,953.53	Telephone	105,912.40	5,972.00	25,225.80	17,585.00	8,210.00	8,677.60	11,763.00	28,479.00	-	-	-	-	-	-	-
1,318,872.50	Electricity	1,592,223.50	17,467.50	163,796.00	638,511.00	389,080.00	275,419.00	46,948.00	57,176.00	3,826.00	-	-	-	-	-	-
627,171.00	Gas & Fuel	600,635.00	-	-	247,654.00	163,301.00	189,144.00	-	-	536.00	-	-	-	-	-	-
67,494.80	Water & Sewage	32,917.90	25.00	694.30	14,624.90	9,238.50	7,895.40	219.40	176.30	44.00	-	-	-	-	-	-
17,667.70	Postage	19,816.80	8,749.50	1,883.50	3,458.90	3,220.50	1,662.50	236.60	596.80	-	-	-	-	-	-	-
231,717.45	Printing & Stationery	211,572.89	14,923.56	39,729.69	60,794.20	29,951.20	29,193.10	17,504.80	17,325.34	-	3,549.00	-	-	-	-	-
1,498,178.26	Cleaning Charges & Materials	1,622,894.23	54,199.55	44,847.50	556,494.73	412,481.69	385,359.40	40,356.55	57,016.60	45,282.10	26,462.00	-	-	-	-	-
23,725.40	Newspaper & Periodicals	26,834.00	-	-	10,448.00	6,090.00	5,184.00	5,042.00	70.00	-	-	-	-	-	-	-
634,991.27	Depreciation on Fixed Assets	398,906.82	25,009.79	117,196.55	102,336.91	40,042.46	48,192.36	37,475.07	26,663.68	-	-	-	-	-	-	-
916,297.02	Repair and Maintenance	1,195,206.42	63,038.51	199,164.98	478,294.87	105,634.40	221,027.00	91,083.90	36,962.76	-	-	-	-	-	-	-
285,153.11	Minor Purchase	502,188.30	7,718.00	60,051.70	175,488.78	64,251.00	169,822.22	12,516.90	11,939.70	-	-	-	-	-	-	-
153,479.20	Nursing Necessity	307,128.10	-	-	193,817.30	62,101.70	51,209.10	-	-	-	-	-	-	-	-	-
1,536,749.00	Hire Professional Services	1,431,767.34	-	-	570,208.00	622,238.14	239,321.00	-	-	-	-	-	-	-	-	-
699,179.76	Program Expenses	1,558,129.95	3,193.20	1,101,422.03	31,308.40	33,955.87	49,621.40	133,141.87	155,764.60	10,860.00	19,262.58	-	-	-	-	-
2,593,465.30	Food for Clients	4,133,413.59	-	-	1,851,344.63	1,169,044.31	1,101,848.65	-	-	-	11,176.00	-	-	-	-	-
1,527,269.51	Insurance	1,696,024.96	85,657.76	167,286.33	552,073.17	308,895.27	327,960.21	90,862.02	91,687.83	58,543.75	13,249.62	-	-	-	-	-
117,210.00	Fire System Charges	116,369.00	600.00	12,400.00	17,510.00	15,764.00	26,841.00	3,124.00	20,120.00	-	-	-	-	-	-	-
26,859.00	Medical Examination Fee	26,726.00	400.00	4,320.00	8,270.00	5,212.00	6,784.00	960.00	780.00	-	-	-	-	-	-	-
18,621.38	Bank Charges	21,810.12	2,220.45	441.97	8,633.95	4,637.25	5,138.75	555.30	103.55	64.90	-	-	-	-	-	-
28,500.00	Staff Uniform	34,046.30	-	-	8,340.00	15,750.50	9,291.00	665.00	-	-	-	-	-	-	-	-
108,366.00	Staff Development	190,107.40	50,051.10	24,360.70	5,050.00	13,730.00	18,218.00	4,550.00	13,674.00	30,600.00	29,920.00	573.60	-	-	-	-
223,664.60	Staff Award and Welfare	370,613.00	370,613.00	-	-	-	-	-	-	-	-	-	-	-	-	-
121,619.44	Travelling & Transportation & Storage	362,473.68	462.35	5,071.40	262,718.52	59,798.78	26,540.51	4,274.90	3,414.53	-	192.60	-	-	-	-	-
69,176.90	Service Promotion	45,853.60	45,853.60	-	-	-	-	-	-	-	-	-	-	-	-	-
25,715.30	Loss on Disposal of Assets	137,789.38	34,055.33	33,755.37	23,083.47	35,278.06	49,908.08	27,439.07	35,240.00	-	-	-	-	-	-	-
44,427.48	Administrative Expenses	178,766.02	-	-	-	-	-	-	-	178,766.02	-	-	-	-	-	-
9,194.95	Sanitary Expenses	47,957.79	12,261.09	8,115.88	7,532.00	5,324.58	3,792.90	3,269.10	3,700.24	3,962.00	-	-	-	-	-	-
3,958,153.00	Toys and Teaching Aid	9,322.00	-	-	-	-	-	-	-	9,322.00	-	-	-	-	-	-
5,008,590.40	Fee Waiving	2,669,546.00	-	919,923.00	-	-	-	-	-	1,718,663.00	20,960.00	-	-	-	-	-
249,881.20	Rent & Management Fee	5,076,526.00	79,016.00	-	1,981,032.00	1,034,650.00	1,096,764.00	196,800.00	271,164.00	-	-	-	-	-	-	-
	Rates	248,932.00	2,598.00	41,900.00	157,000.00	1,153.00	10,751.00	13,900.00	21,400.00	-	-	-	-	-	229.00	-
111,591,756.95		111,267,122.47	5,646,046.64	11,548,787.48	34,665,442.84	19,588,147.83	21,178,595.64	4,856,192.09	5,386,217.00	7,721,358.49	637,744.89	573.60	-	-	78,110.00	-

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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2021 Total HK\$		2022 Total HK\$	Central Administration HK\$	Choi Wan Rhenish Integrated C&Y Services Centre HK\$	Kwan Shing East Rhenish Care And Attention Home HK\$	See Tian Rhenish Home For The Elderly HK\$	Wong Siu Ching Rhenish Home For The Elderly HK\$	Shatin Rhenish Neighbourhood Elderly Centre HK\$	Mrs. Man Tai Po Rhenish Neighbourhood Elderly Centre HK\$	5 Nurseries (SWD Subvented Services) HK\$	Yuen Long Rhenish Day Centre HK\$	Preschool Social Work Service HK\$	Preschool Social Work Service HK\$	Rhenish Rejoice Centre for the Elderly HK\$	Rhenish Counselling Centre HK\$	Central Reserves HK\$
<b>17. Other Expenses</b>																
7,569,385.10	Salary	8,173,494.20	-	3,100,735.00	-	364,896.00	345,048.00	238,213.00	166,497.00	-	-	2,487,469.00	2,520,561.20	608,605.00	341,452.00	-
494,568.38	P. Fund	459,464.35	-	51,910.85	-	18,724.00	17,732.00	11,911.65	8,324.85	-	1,306.85	168,356.30	109,117.36	31,106.25	40,974.24	-
86,021.53	Allowance & Statutory Payment	112,630.00	-	6,000.00	-	9,600.00	9,600.00	-	-	-	49,430.00	22,000.00	6,000.00	-	10,000.00	-
11,454.00	Audit Fee	12,769.00	-	-	-	442.00	527.00	-	-	-	-	5,000.00	6,800.00	-	-	-
4,061.30	Advertising - Renuit Staff	5,659.60	-	-	-	331.00	387.00	2,215.20	-	-	-	852.00	852.00	-	1,022.40	-
137,149.34	Telephone	171,523.81	-	35,928.00	-	29,241.00	24,666.00	12,600.00	13,830.32	-	-	13,597.49	9,389.00	9,441.00	2,731.00	-
49,738.00	Electricity	99,041.00	-	22,630.00	-	25,560.00	21,025.00	-	-	-	-	-	-	19,826.00	-	-
25,167.00	Gas & Fuel	35,946.00	-	713.00	-	10,753.00	14,480.00	-	-	-	-	-	-	-	-	-
2,546.00	Water & Sewage	1,237.40	-	-	-	394.00	604.00	-	-	-	-	-	-	39.40	-	-
1,269.40	Postage	1,031.70	-	375.00	-	210.00	127.00	-	-	-	-	83.70	65.00	171.00	-	-
44,503.30	Printing & Stationery	35,539.68	-	7,944.00	-	1,993.00	2,234.00	-	-	-	-	5,632.60	11,341.00	5,863.50	531.38	-
17,865.00	Cleaning Charges & Materials	32,733.00	-	7,193.00	-	9,775.00	9,260.00	-	-	-	-	-	899.00	5,550.30	56.30	-
1,738.58	Newspaper & Periodicals	3,682.60	-	-	-	397.00	396.00	-	-	-	-	-	-	2,673.60	218.00	-
1,478,999.71	Depreciation on Fixed Assets	1,909,842.72	2,906.66	172,671.21	407,605.59	318,835.42	358,201.40	153,497.85	38,293.60	-	41,296.46	14,294.46	16,920.67	28,319.40	-	-
369,179.00	Repair and Maintenance	207,688.20	-	27,493.00	63,800.00	22,761.00	56,862.00	-	-	-	-	15,375.00	975.00	29,392.20	-	-
1,219,902.05	Renovation & AP Professional Fee	7,672,592.00	-	-	7,656,592.00	-	16,000.00	-	-	-	-	-	-	-	-	-
167,618.00	Minor Purchase	443,009.60	109,030.00	19,796.00	68,639.00	56,651.10	155,874.60	5,487.50	4,840.00	-	28,459.00	-	-	13,307.00	1,226.00	-
6,250.00	Nursing Necessity	8,206.00	-	-	-	4,238.00	3,968.00	-	-	-	-	-	-	-	-	-
17,860.00	Hire Professional Services	18,833.00	-	-	-	9,434.00	9,399.00	-	-	-	-	-	-	-	-	-
2,946,492.82	Program Expenses	2,511,354.49	75,000.00	1,607,312.99	17,495.70	15,849.00	12,608.50	280,783.40	108,607.60	-	-	96,407.30	169,001.30	128,093.50	115.20	-
487,559.79	Food	585,451.56	-	270,344.84	-	196,004.72	159,102.00	-	-	-	-	-	-	-	-	-
184,357.34	Insurance	217,318.69	1,862.81	(2,981.72)	-	19,086.00	25,233.00	-	-	-	66,366.79	37,964.39	36,030.22	24,493.19	9,274.01	-
2,545.00	Fire System Charges	6,169.00	-	-	-	1,056.00	2,080.00	-	-	-	-	-	-	3,024.00	-	-
3,551.00	Medical Examination Fee	2,424.00	-	-	-	338.00	516.00	-	-	-	-	400.00	1,170.00	-	-	-
3,500.95	Bank Charges	1,187.10	-	-	-	306.00	394.00	-	-	-	-	37.50	422.10	23.40	3.90	-
1,369.00	Staff Uniform	1,836.00	-	-	-	1,117.00	719.00	-	-	-	-	-	-	-	-	-
53,384.57	Staff Development & Awards	20,690.00	-	-	-	-	-	-	-	-	-	1,580.00	11,900.00	2,910.00	4,300.00	-
9,174.30	Travelling & Transportation	23,034.50	-	-	13,120.00	4,008.00	2,033.00	-	-	-	-	636.80	1,482.70	1,723.50	30.10	-
4,237,405.82	Loss on Disposal of Assets	480,414.99	25,880.67	137,768.92	53,782.40	97,434.74	46,527.00	44,486.60	10,902.00	-	36,334.13	10,350.80	16,774.93	472.80	-	-
32,493.40	Extended Hour Service Expenses	25,310.40	-	-	-	-	-	-	-	-	25,313.40	-	-	-	-	-
1,818.00	Toys and Teaching Aid	1,695.50	-	-	-	-	-	-	-	-	-	888.00	807.50	-	-	-
209,154.75	Administrative expenses	188,101.44	-	46,211.00	-	14,986.00	15,327.00	-	-	-	-	2,206.00	46,080.80	27,430.00	26,951.64	-
34,707.70	Sundry Expenses	19,396.20	-	500.00	3,300.00	5,967.00	3,492.00	-	400.00	-	-	1,558.00	2,002.70	2,122.70	52.00	-
255,917.00	Rent & Management Fee	258,816.80	88,483.00	13,496.00	-	77,330.00	79,507.00	-	-	-	-	-	-	-	-	-
4,508.80	Rates	9,248.00	1,352.00	7,000.00	-	87.00	809.00	-	-	-	-	-	-	-	-	-
<b>20,667,215.93</b>		<b>23,339,346.33</b>	<b>304,215.14</b>	<b>3,222,694.25</b>	<b>8,514,679.53</b>	<b>1,318,104.98</b>	<b>1,374,527.70</b>	<b>749,215.20</b>	<b>368,695.37</b>	<b>-</b>	<b>248,506.63</b>	<b>2,884,690.44</b>	<b>2,969,291.48</b>	<b>933,586.14</b>	<b>438,939.47</b>	<b>-</b>

THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
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**18. Day Creche Operation Income** *(Yuen Long Rhenish Day Creche)*

	Note	2022 HK\$	2021 HK\$
Subvention for Rent		225,852.00	225,852.00
Subvention for Rates		25,401.00	25,401.00
Subvention for Government Rent		16,092.00	16,092.00
Subvention for for Minor Repairs and Maintenance	12	40,000.00	-
Other Subventions and Subsidies		2,451,637.00	2,212,680.00
School Fee & Meal Fee		3,327,905.00	3,119,026.00
Fee Remission		1,024,351.00	1,233,230.00
Parent Subsidy		391,800.00	243,600.00
Special Grant		640,000.00	1,792,000.00
CCCCSS		414,536.00	408,937.00
Bank Interest		8,664.87	60.79
Sundry Income		132.00	168.00
		<b>8,566,370.87</b>	<b>9,277,046.79</b>

**19. Day Creche Operating Expenses** *(Yuen Long Rhenish Day Creche)*

		2022 HK\$	2021 HK\$
Personnel Emolument			
Salaries		5,118,779.00	5,037,197.00
Allowance		928,697.00	822,708.00
P. Fund		547,404.15	550,368.82
Salary for Relief Worker		600.00	15,000.00
Statutory Payment		(0.83)	8,490.00
Operating Charges			
Audit Fee		7,500.00	7,500.00
Telephone		8,308.00	8,309.00
Electricity		78,607.00	37,856.00
Gas & Fuel		20,185.00	17,713.00
Water & Sewage		1,443.70	2,864.00
Postage		418.50	420.80
Printing & Stationery		15,633.21	17,202.20
Cleaning Charges & Materials		7,024.10	9,929.00
Depreciation on Fixed Assets		3,153.82	2,568.92
Repair and Maintenance	12	14,956.00	14,670.00
Minor Purchase	12	12,648.76	3,179.50
Program Expenses		3,612.86	8,491.80
Food for Children		90,696.20	98,949.10
Insurance		60,007.86	52,424.94
Medical Examination Fee		2,460.00	2,060.00
Staff Uniform		12,305.00	4,956.00
Fire System Charges		-	500.00
Toys & Teaching Aids		12,433.74	-
Bank Charges		544.70	1,735.65
Staff Development		-	2,000.00
Travelling & Transportation		2,679.00	1,343.70
Sundry Expenses		463.08	2,575.67
Parent Subsidy		388,200.00	388,200.00
Special Grant		469,801.00	1,310,985.00
Loss on Disposal of Assets		1,477.40	-
Rent & Management Fee		225,852.00	225,852.00
Rates		10,600.00	7,900.00
Government Rent		14,760.00	16,740.00
		<b>8,061,250.25</b>	<b>8,680,690.10</b>

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD  
SOCIAL SERVICE DEPARTMENT  
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FOR THE YEAR ENDED 31 MARCH 2022**

**20. Subvention from Labour and Welfare Bureau**

The Department received a subvention of HK\$30,366.25 and clawback of HK\$13,043.62 from Labour and Welfare Bureau for the Adult Education courses held during the period from 1 September 2020 to 31 August 2021.

**21. Financial Instruments by Category**

According to HKFRS no.7, the Department's financial assets and financial liability in the Statement of Financial Position are as follows:

- (a) Long-term receivables, long-term deposits, restricted bank deposits, trade and other debtors and cash and bank balances are categorised as loans and receivables and carried at amortised cost using the effective interest method; and
- (b) Other creditors are categorised as financial liabilities and carried at amortised cost using the effective interest method.

**22. Cash and cash equivalents**

	2022 HK\$	2021 HK\$
Cash in hand	90,191.00	104,450.00
Cash at bank and bank deposits	53,014,833.57	37,476,928.41
	<u>53,105,024.57</u>	<u>37,581,378.41</u>

**23. Commitments**

**Capital Commitments**

Capital expenditures contracted for at the balance sheet date but not recognised in the financial statements are as follows:

	2022 HK\$	2021 HK\$
Contractors	7,159,800.00	14,500,000.00
Architectural and Associated Consultancy Services	147,747.60	147,747.60
Quantity Surveying Consultancy Services	260,000.00	260,000.00
	<u>7,567,547.60</u>	<u>14,907,747.60</u>

Operating lease commitments – where the Department is the lessee

The lease expenditure expensed in the statement of profit or loss and other comprehensive income during the year is disclosed in Notes 16, 17 and 19.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	2022 HK\$	2021 HK\$
Not later than 1 year	16,400.00	1,384,129.10
Later than 1 year and not later than 5 years	-	-
	<u>16,400.00</u>	<u>1,384,129.10</u>

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. General Fund**

Year ended 31 March 2022

	Total HK\$	Central Administration HK\$	Chiu Wan Rhenish Integrated C&Y Services Centre HK\$	Kwai Shing East Rhenish Care And Attention Home HK\$	Sze Tian Rhenish Home For The Elderly HK\$	Wong Siu Ching Rhenish Home For The Elderly HK\$	Shauin Rhenish Neighbourhood Elderly Centre HK\$	Mrs Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$	3 Nurseries (SWD Subvented Services) HK\$	Yuen Long Rhenish Day Centre HK\$	Preschool Social Work Service HK\$	Preschool Social Work Service 3 HK\$	Rhenish Rejoice Centre for the Elderly HK\$	Rhenish Counselling Centre HK\$	Central Reserves HK\$
Balance brought forward	9,404,137.78	(2,907.74)	615,365.22	445,347.52	555,012.19	683,920.47	314,472.54	760,599.77	14,644.80	(130,304.68)	74.14	-	342,825.00	-	5,925,088.45
Total comprehensive income	5,594,156.92	(61,845.98)	(226,809.14)	421,811.28	(9,423.93)	335,559.64	(28,513.27)	(17,199.80)	4.73	264,443.75	(24,545.26)	(33,695.60)	(12,613.20)	-	4,987,083.70
Day Centre Operation (Surp) Def transferable to from Pool	(307,424.60)	-	-	-	-	-	-	-	-	(307,424.60)	-	-	-	-	-
Adjustment according to SWD letter Ref: SWD SF SAS 4-15 3 1(120) Dated: 8 February 2022	(22,528.60)	-	-	-	-	-	-	-	-	(22,528.60)	-	-	-	-	-
(Surplus) Deficit transferable to Lotteries Fund (Block Grant) Reserve	565,599.98	-	-	-	-	-	-	-	-	-	-	-	-	-	565,599.98
(Surplus) Deficit transferable to Flag Day Fund	(2,535,209.80)	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,535,209.80)
(Surplus) Deficit transferable to Lump Sum Grant Reserve	(868,493.77)	-	-	-	-	-	-	-	-	-	-	-	-	-	(868,493.77)
(Surplus) Deficit transferable to General Fund	-	-	-	-	(21,834.90)	(116,875.20)	-	-	-	748,128.00	-	-	-	-	(609,418.80)
Transfer from (to) Reserve for Non-current Assets	(86,672.77)	61,854.45	234,801.05	(451,846.63)	69,045.28	(215,349.16)	67,731.09	93,653.28	-	(17,516.19)	24,645.26	33,695.60	12,613.20	-	-
Balance carried forward	11,743,565.14	(2,898.87)	625,357.13	415,312.17	592,799.14	687,255.75	353,710.36	837,053.25	14,649.23	514,777.68	74.14	-	342,825.00	-	7,464,650.16

Year ended 31 March 2021

	Total HK\$	Central Administration HK\$	Chiu Wan Rhenish Integrated C&Y Services Centre HK\$	Kwai Shing East Rhenish Care And Attention Home HK\$	Sze Tian Rhenish Home For The Elderly HK\$	Wong Siu Ching Rhenish Home For The Elderly HK\$	Shauin Rhenish Neighbourhood Elderly Centre HK\$	Mrs Mann Tai Po Rhenish Neighbourhood Elderly Centre HK\$	3 Nurseries (SWD Subvented Services) HK\$	Yuen Long Rhenish Day Centre HK\$	Preschool Social Work Service HK\$	Preschool Social Work Service HK\$	Rhenish Rejoice Centre for the Elderly HK\$	Rhenish Counselling Centre HK\$	Central Reserves HK\$
Balance brought forward	8,500,840.35	35,447.75	375,016.84	441,838.85	533,510.59	577,524.60	547,163.92	707,552.39	14,625.62	127,009.86	38.70	-	242,825.00	-	4,898,257.22
Total comprehensive income	(2,776,910.91)	3,253.39	(342,927.78)	78,143.14	(701,374.24)	80,048.25	(1,700,527.25)	(1,106,228.73)	18.88	598,183.76	(18,262.63)	56,732.27	(25,437.21)	-	201,867.24
Day Centre Operation (Surp) Def transferable to from Pool	(670,078.51)	-	-	-	-	-	-	-	-	(670,078.51)	-	-	-	-	-
Adjustment according to SWD letter Ref: SWD SF SAS 4-65 2N 1(120) Dated: 24 August 2020	(214,488.66)	-	-	-	-	-	-	-	-	(214,488.66)	-	-	-	-	-
(Surplus) Deficit transferable to Lotteries Fund (Block Grant) Reserve	(161,209.72)	-	-	-	-	-	-	-	-	-	-	-	-	-	(161,209.72)
(Surplus) Deficit transferable to Flag Day Fund	(87,358.42)	-	-	-	-	-	-	-	-	-	-	-	-	-	(87,358.42)
(Surplus) Deficit transferable to Lump Sum Grant Reserve	1,006,933.23	-	-	-	-	-	-	-	-	-	-	-	-	-	1,006,933.23
(Surplus) Deficit transferable to General Fund	-	-	-	-	64,923.10	(131,522.00)	-	-	-	-	-	-	-	-	66,598.98
Transfer from (to) Reserve for Non-current Assets	3,806,410.42	(41,608.48)	483,276.16	(74,644.47)	657,952.83	157,869.62	1,467,836.77	1,139,276.11	-	9,068.87	18,278.07	(56,332.27)	25,437.21	-	-
Balance carried forward	9,404,137.78	(2,907.74)	615,365.22	445,347.52	555,012.19	683,920.47	314,472.54	760,599.77	14,644.80	(130,304.68)	74.14	-	342,825.00	-	5,925,088.45

**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**25. Amounts Received from the Trust**

**(a) District Support Scheme for Children and Youth Development**  
**Direct Cash Assistance**

	<b>2022</b>	<b>2021</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>Income</b>		
Allocated Sum of the Year	90,000.00	90,000.00
<b>Expenses</b>		
Approved Direct Cash Assistance	(90,000.00)	(90,000.00)
Surplus/(Deficit) for the year	<u>-</u>	<u>-</u>

**(b) The Hong Kong Jockey Club Charities Trust**  
**Youth Service Innovation Programme**

	<b>2022</b>	<b>2021</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>Funding received</b>		
Claim Received: 1.2019-9.2019 Expenses	-	677,683.77
Claim Received: Adjustment for 1.2019-9.2019 Expenses	-	7,133.30
Claim Received: 10.2019-12.2019 Expenses	-	248,770.59
Claim Received: 1.2020-3.2020 Expenses	-	138,228.20
Claim Received: 4.2020-6.2020 Expenses	-	120,746.23
Claim Received: 7.2020-9.2020 Expenses	306,772.80	-
Claim Received: 10.2020-12.2020 Expenses	4,569.00	-
Claim Received: 1.2021-4.2021 Expenses	479,295.40	-
	<u>790,637.20</u>	<u>1,192,562.09</u>



**THE CHINESE RHENISH CHURCH HONG KONG SYNOD**  
**SOCIAL SERVICE DEPARTMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**25. Amounts Received from the Trust**

**(c) The Hong Kong Jockey Club Charities Trust**  
**Jockey Club Community E-Health Care Project**

	<b>2022</b>	<b>2021</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>Funding received on:</b>		
23 October 2020	-	220,015.65
4 December 2020	-	262,000.00
19 February 2021	-	84,840.00
5 March 2021	-	99,188.25
7 May 2021	95,081.40	-
13 August 2021	183,895.12	-
8 October 2021	116,103.30	-
22 October 2021	102,305.20	-
24 December 2021	156,182.80	-
	<u>653,567.82</u>	<u>666,043.90</u>

**(d) The Hong Kong Jockey Club Charities Trust**  
**Jockey Club Facilities Enhancement Scheme for Pandemic Preparedness at**  
**Residential Care Homes**

	<b>2022</b>	<b>2021</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>Funding received on:</b>		
10 March 2021	-	420,000.00
	<u>-</u>	<u>420,000.00</u>


**26. Approval of Financial Statements**


The Financial Statement were approved by the Synod Committee on 21st October, 2022.

**The Chinese Rhenish Church Hong Kong Synod**  
**Details of the Use of the F&E Replenishment and Minor Works Block Grant -**  
**(a) Expenditure in the year 2021-2022 and**  
**(b) Outstanding commitment as at 31 March 2022**

Item No.	Name of the SWD-subvented Unit (Note 1)	Service Nature (e.g. Sheltered Workshop)	(a) Expenditure in the year 2021-2022				(b) Outstanding Commitments as at 31 March 2022- Contracted for but not provided under the Expenditure Column (a)			
			Furniture and Equipment (\$)	Minor Works (\$)	Vehicle Overhauling (with Registration No.) (\$)	Total Expenditure (\$)	Minor Works (\$)	Furniture and Equipment (\$)	Vehicle Overhauling (\$)	Total Outstanding Commitment (\$)
1	Central Administration	Centre Administration	117,750.00	-	-	117,750.00	-	-	-	-
2	Choi Wan Rhenish Integrated C&Y Services Centre	C&Y Service Centre	56,428.00	-	-	56,428.00	-	-	-	-
3	Kwai Shing East Rhenish C&A Home	C & A Home	883,304.00	-	(TG3498) 13,120.00	896,424.00	-	-	-	-
4	Sze Tian Rhenish Home for the Elderly	Home for the Elderly	92,200.00	-	(RH3079) 17,600.00	109,800.00	-	-	-	-
5	Wong Siu Ching Rhenish Home for the Elderly	Home for the Elderly	617,770.00	64,900.00	(RA3096) 15,900.00	698,570.00	-	-	-	-
6	Yuen Long Rhenish Day Creche	Day Creche	117,667.00	-	-	117,667.00	-	-	-	-
Total (Note 3):			1,885,119.00	64,900.00	46,620.00	1,996,639.00	-	-	-	-

In pursuance of paragraph 4.4.4 of the Lotteries Fund (LF) Manual, we forward herewith the schedule showing the Use of Furniture and Equipment Replenishment and Minor Works Block Grant. We also confirm that expenditure from the Block Grant has been incurred in accordance with the provisions of the LF Manual.

  
 ( Lee Siu Kee, Ray )  
 Chief Officer of  
 Social Service Department

  
 ( Lo Chun Man )  
 Chairman of Synod

21st October, 2022  
 Date

**Note :**

1. Each premises-tied SWD-subvented unit should not appear more than once in the schedule.
2. Each furniture and equipment item should not exceed \$50,000.
3. Each minor works should not cost \$500,000 or above.
4. Each annual vehicle overhauling and relevant repairs should not exceed \$50,000.
5. The Head of NGO should initial at the left bottom of each and every page except for the final page which should be signed by both the Head of NGO and the Chairperson of the Board of the NGO.
6. The total figures should tally with those disclosed in the NGO's audited financial statements under paragraph 4.4.3 of the LF Manual.

Wi-Fi Project  
35141-837-4510-0000  
\$

We certify that all income and expenditure were received and incurred for the Lotteries Fund projects and in accordance with the Lotteries Fund Manual and the instructions issued by Social Welfare Department.

Wong Wai  
Director of Social Service Department  
21st October, 2022